

	QUALITY MANAGEMENT SYSTEM	ACBA 75 ORD 11#6		
	ORDER OF MAKING OF TRANSACTIONS WITH “ACBA-CREDIT AGRICOLE BANK” CJSC LINKED PERSONS	Approval date 25/04/19	Edition 10	Page 1 of 2

THE PURPOSE

The purpose of the order of making of transactions with “ACBA-CREDIT AGRICOLE BANK” CJSC linked persons (hereinafter “the Order”) is to define the principles and general conditions of making of transactions with “ACBA-CREDIT AGRICOLE BANK” CJSC (hereinafter “the Bank”).

APPLICATION SPHERE

The Order applies to the Bank’s structural and territorial subdivisions.

RELATED DOCUMENTS

The RA law “On banks and banking”	
“ACBA-CREDIT AGRICOLE BANK” CJSC order on provision of consumer and mortgage loans to the employees	ACBA 75 ORD 10
“ACBA-CREDIT AGRICOLE BANK” CJSC procedure of deposits acceptance	ACBA 75 PR 09
“ACBA-CREDIT AGRICOLE BANK” CJSC methodological instructions for fund transfer pricing between the branches and the Head Office	eFO 74-00-35
Fund transfer pricing (FTP) tariffs	eFO 72-03-09
Business loan/Express business loan agreement	eFO 72-00-316
Business credit line agreement	eFO 72-00-317

DEFINITIONS AND CONCEPTIONS

The Bank’s linked persons – persons defined by the RA law “On banks and banking”.

CHAPTER 1. GIVING OF LOANS TO THE BANK’S LINKED PERSONS

1.1. The loans are given to the Bank’s linked persons (except for “ACBA Leasing” CO CJSC) according to the internal legal acts acting in the Bank.

1.2. The loans/credit lines are provided to “ACBA Leasing” CO CJSC in compliance with Chapter 4 of this Order.

1.3. The Bank’s linked persons who are the Bank’s employees are given consumer loans with the same conditions (according to “ACBA-CREDIT AGRICOLE BANK” CJSC order on provision of consumer and mortgage loans to the employees [ACBA 75 ORD 10](#)) as the Bank’s employees who are not the Bank’s linked persons.

CHAPTER 2. RECEIVING OF DEPOSITS FROM THE BANK’S LINKED PERSONS

2.1. Deposits are engaged from the Bank’s linked persons (except for the persons mentioned in point 2.2 in the present Order) according to relevant internal legal acts that are effective in the Bank in that period.

2.2. Deposits are engaged from the employees of the Bank, “ACBA FEDERATION” CJSC, “ACBA LEASING” CO CJSC and “AMUNDI-ACBA ASSET MANAGEMENT” CJSC who are considered to be the Bank’s linked persons with the same terms (according to “ACBA-CREDIT AGRICOLE BANK” CJSC procedure of deposits acceptance [ACBA 75 PR 09](#)) as the deposits of employees of the Bank, “ACBA FEDERATION” CJSC, “ACBA LEASING” CO CJSC and “AMUNDI-ACBA ASSET MANAGEMENT” CJSC who are not considered to be linked persons of the Bank.

CHAPTER 3. MAKING OF OTHER BANKING TRANSACTIONS WITH THE BANK’S LINKED PERSONS

3.1. Except for transactions mentioned in point 1.2 in chapter 1 as well as transactions mentioned in point 2.2 in chapter 2 the Bank’s linked persons use other banking transactions (particularly account servicing, transfers, card transactions, etc.) with the same conditions as the customers that are not the Bank’s linked persons.

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CHAPTER 4. PROVISION OF LOANS/CREDIT LINES TO “ACBA-LEASING” CO CJSC

4.1. At least on an annual basis, the Bank’s Board specifies the maximum limits of loans/credit lines, to be provided to “ACBA Leasing” CO CJSC (hereinafter referred to as “the ACBA Leasing”) for the given year, as well as some main terms of these loans/credit lines (except for the interest rate, which is regulated by clauses 4.8 and 4.10 of this Order).

4.2. On the basis of the Bank’s Board, for the provision of loans/credit lines, the ACBA Leasing submits an application to the Deputy CEO CFO of the Bank, by specifying the desirable distribution of approved maximum limits of loans/credit lines by currencies.

4.3. The Deputy CEO CFO of the Bank may approve the application, submitted according to Clause 4.2 of the Order, fully or partially.

4.4. No financial and economic analysis is required for the provision of loans/credit lines, there is no need for credit committee, as well as legal conclusion.

4.5. The loans/credit lines are provided to the ACBA Leasing without a collateral.

4.6. On the basis of the approved application, the Business loan/Express business loan agreement [eFO 72-00-316](#), and/or Business credit line agreement [eFO 72-00-317](#) is prepared.

4.7. One copy of bilaterally signed and sealed agreement is provided to the Interbank and Interbranch Accounting Division of the Bank, which performs accounting records of the loan.

4.8. The interest rates of the loans/credit lines, provided to the ACBA Leasing, correspond to the interest rates, paid by the branches to the Head Office of the Bank against own resources in the corresponding currency of the document on the interest rates, established under the framework of Fund transfer pricing (FTP) [eFO 72-03-09](#), approved by the Deputy CEO CFO. The latter is calculated on the basis of “ACBA-CREDIT AGRICOLE BANK” CJSC methodological instructions for fund transfer pricing between the branches and the Head Office [eFO 74-00-35](#).

4.9. The Bank can attract funds from the RA Central Bank, other banks and international financial organizations with the purpose of provision of targeted leasing subloans with specific terms and provide them to the ACBA Leasing in the form of loans/credit lines.

4.10. The interest rate, paid by ACBA Leasing against the loans, under Clause 4.9 of the Order, is established as a valid interest rate of the relevant fund (including, taxes and commission fees, directly related to the given fund), added the expenses, incurred by the Head Office of the Bank for meeting of the requirements of the liquidity normatives (including the normative on mandatory reserves), specified by the RA Central Bank.

4.11. The interest rates of the loans/credit lines, provided to the ACBA Leasing, are reviewed by the frequency, specified in “ACBA-CREDIT AGRICOLE BANK” CJSC methodological instructions for fund transfer pricing between the branches and the Head Office [eFO 74-00-35](#).

4.12. The provision of the loans/credit lines to the ACBA Leasing is performed by the Assets and Liabilities Management Division of the Bank.

CHAPTER 5. TRANSITIONAL PROVISIONS

5.1. This Order goes into effect from 13 May 2019.

5.2. After this Order goes into effect the order of making of transactions with “ACBA-CREDIT AGRICOLE BANK” CJSC linked persons approved on 26 April 2018 by the Bank’s Board, is declared void.