

## BUSINESS DEPOSIT SERVICE TARIFFS

The Business deposit accounts can be opened in AMD, USD, Euro and RUR.

The minimum deposit amount comprises 500,000 AMD, 1,000 USD, 1,000 Euro and 50,000 RUR.

The validity period of the Business deposit can be from 1-24 months (in case of deposits in USD – 3-24 months, in case of deposits in Euro and monthly compounding – from 6-24 months):

The depositor can make deposit amount top-ups except for the last three months of the deposit account validity period in the amount of maximum 100% of the deposit amount (in case of deposits with the option to prolong in the amount of the main amount available at the moment of prolonging):

The depositor can withdraw funds from the deposit account except for the first three months of the deposit validity period maximum in the amount of 30% of the agreement (in case of deposits with the option to prolong in the amount of the main amount available at the moment of prolonging):

The depositor can choose one of the following interest amount payment options:

- **monthly payment**
- **monthly compounding**
- **payment at the end of the validity period**

Interest amount payment frequency	Currency	From 1 month to 3 months (including)	From 3 months to 6 months (including)	From 6 months to 9 months (including)	From 9 months to 12 months (including)	From 12 months to 24 months (including)
Monthly payment of compounding of the interest amounts	AMD	3.5%	4.5%	6.0%	4.0%	8.0%
	USD	-	1.0%	2.0%	2.5%	3.0%
	Euro	-	-	0.5%	1.0%	1.5%
	RUR	1.5%	2.5%	3.5%	4.5%	5.5%

In case of opening a deposit account for more than 6 months and choosing the option of paying the interest amounts at the end of the validity period 0.5% is being added to the defined interest rate in case of an AMD deposit and 0.25% in case of USD, Euro and RUR deposit.

In case of choosing the option of making top-ups, the defined interest rate decrease by 0.8% in case of AMD, 0.3% in case of USD, 0.2% in case of Euro and 0.4% in case of RUR.

In case of choosing the option of decreasing funds the defined interest rate decreases by 1.3% in case of AMD, 0.5% in case of USD, 0.3% in case of Euro and 0.6% in case of RUR.

In case of choosing both deposit amount top-up and decreasing options the defined interest rate decreases by 1.8% in case of AMD, 0.7% in case of USD, 0.5% in case of Euro and 0.8% in case of RUR.

The annual nominal interest rate of the deposit is considered as the arithmetical sum of the defined interest rate and the chosen options.

In case of monthly compounding option the interest amount calculated for each complete month is entered on the Depositor's deposit account, moreover, the interest amount for the first 6 months is entered at the end of the sixth month.

### NOTICE

- In case of demanding the deposit before its maturity, within one (in case of legal entities and private entrepreneurs-three) banking day the deposit amount, as well as the interests, calculated at 1% annual interest rate, accrued and not paid against the days preceding the deposit termination, will be paid to the depositor.
- The interests, accrued within validity term of the deposit agreement by individuals, are 10% taxable in accordance with the RA effective legislation.
- The interest amount is calculated on a daily basis against the balance available on the account.
- The calculated interest income for the currency Deposits is paid in AMD – by the day's average exchange rate, announced by the Central Bank of the RA. At the request of the client, the interest can be paid in the deposit currency.

**Updated on: 01.01.2018**