

ANNUAL PERCENTAGE YIELD FOR THE CLASSIC TIME DEPOSIT*

Interest rate payment frequency	Deposit currency	For the first 3 months	For 3-6 months	For 6-9 months	For 9-12 months	For 12-24 months
By the end of the term	AMD	4.58%	6.09%	7.06%	8.00%	8.63%
	USD	1.00%	2.01%	3.01%	4.00%	4.40%
	EURO	-	0.50%	1.00%	1.50%	1.98%
	RUR	2.02%	3.02%	4.02%	5.00%	5.83%

* The calculation of annual percentage yield has been implemented according to the regulation 8/02 on "Calculation of bank deposits' annual percentage yield". Calculation of the annual percentage yield is based on the maximum maturity defined for each deposit.