

# ArCa Business and Visa Business Card General Tariffs

Service	Tariffs	
	ArCa Business	Visa Business
1. Card account service commission	5,000 AMD annually	15,000 AMD annually <sup>1</sup>
2. Annual interest rate accrued against card account positive balance	0%	0%
3. Annual interest rate charged against used credit line and/or account overdraft <sup>2</sup>	24% (collected against surcharge)	<ul style="list-style-type: none"> <li>▪ cards in AMD 18-20%,</li> <li>▪ cards in foreign currency 16-20%</li> </ul>
4. Grace Period	-	Since the day of registration of transaction until 7 <sup>th</sup> calendar day of the month following the transaction month
5. Mandatory monthly repayments	-	10%
6. Additional card service commission (issued for the term of principal card)	-	ArCa Business <sup>3</sup> 3,000 AMD
7. Linked card service commission (issued for the term of principal card)	- the first two cards-free of charge - third and all the following cards-1,000 AMD	- the first two cards-free of charge - third and all the following cards-3,000 AMD
8. Card account currency	AMD	AMD, USD, EUR
9. Card effective term	3 years	3 years
10. Cash disbursement from ATMs and cash disbursement points		
• "Armenian Card" system member bank	0.3% <sup>3</sup>	1%
• Other Armenian Banks	1%	1%
• Other Foreign Banks	1%	1%
• "Armenian Card" system member bank	-	1%, minimum 1,500 AMD
11. ATM card account cash-in		
• Bank ATMs	0%	0%
• "Armenian Card" system member bank	1%	1%
12. Cash disbursement daily maximum limit	<ul style="list-style-type: none"> <li>▪ 1,000,000 AMD</li> <li>▪ 2,000 USD</li> <li>▪ 2,000 EUR</li> </ul>	<ul style="list-style-type: none"> <li>▪ 1,000,000 AMD</li> <li>▪ 2,000 USD</li> <li>▪ 2,000 EUR</li> </ul>
13. Maximum number of cash disbursement daily transactions	5	5
14. Maximum size of daily payment transactions	<ul style="list-style-type: none"> <li>▪ 2,500,000 AMD</li> <li>▪ 5,000 USD</li> <li>▪ 5,000 EUR</li> </ul>	<ul style="list-style-type: none"> <li>▪ 2,500,000 AMD</li> <li>▪ 5,000 USD</li> <li>▪ 5,000 EUR</li> </ul>
15. <a href="http://www.arca.am">http://www.arca.am</a> card-to-card transactions to Bank cards via website and ATMs	0.3%	0.3%
16. <a href="http://www.arca.am">http://www.arca.am</a> card-to-card transactions to other bank cards of members of "Armenian Card" system via website and ATMs	0.5%	0.5%
17. SMS-notification service	15 AMD, including VAT(for each message)	15 AMD, including VAT (for each message)
18. Card replacement in case of loss, damage of the card and loss of PIN code (in Armenia)	1,000 AMD	2,000 AMD

## Notices

Against card account positive balance, as a result of application of annual simple interest rate for a period of 365 days and interest capitalization and payment frequency the annual return over interest for ArCa pension card constitute 3.08%, for all other cards in AMD – 2.04%, and for foreign currency cards shall constitute 0%.

As a result of tariffs established by the Bank for issuance and service of cards, the annual return over interest may decrease.

The compensation of the banking deposits of individuals in ACBA-CREDIT AGRICOLE BANK is guaranteed at the amount of the deposits subject to compensation by the RA Law on "Guaranteeing the Compensation of Individuals Deposits", particularly:

- ✓ in case of deposits only in AMD - 4 mln. AMD,
- ✓ in case of deposits only in foreign currency- 2 mln. AMD,
- ✓ in case of deposits both in AMD (more than 2 million) and in foreign currency only the deposit in AMD - at the amount of 4 mln. AMD,
- ✓ in case of deposits both in AMD (less than 2 million) and in foreign currency—the deposit in AMD fully and the deposit in foreign currency at the amount equal to the difference of AMD 2 mln. and the compensation of the deposit in AMD.

The interest shall accrue against the card account balance, on daily basis, within the entire effective term of the card. The interest shall cease to accrue on the 14<sup>th</sup> day following the expiration of card effective term and on the following business day.

The accrued interest shall be paid to card account on monthly basis, on the last business day of each month.

The maximum daily limit of cash disbursement, the maximum limit of one transaction and the maximum number of cash disbursement transactions may be changed free of charge, upon verbal consent of the card holder.

## Definition of terms used in Tariffs

- **Interest-free period** – grace period, within which, for payment transactions, in case the used part of the card loan assets are deposited to the card account, the card holder shall not pay the interest.
- **Mandatory monthly repayments**- as of the end of each month, the stated interest rate of the used credit line is subject to repayment within 50 days after the end of the given month, (for VISA "Purchase anywhere" card - within 40 days). In case of failure to fulfill the stated liability within the established term the cardholder, apart from the amount subject to mandatory repayment, shall be also liable to pay the monetary liability for card service due as of that moment, accrued surcharge and the interests accrued against such surcharge.
- **Additional card**- other payment system card attached to the effective card account. Additional card enables the cardholder to use the assets available on his/her principal card account, if unforeseen problems occurred with principal card or it is not served by the given commercial/service point and/or ATM machine. The additional card commission lump sum shall be charged for the entire effective term of the card, with the exception of American Express Cashback card, the service fee of which is charged on a monthly basis.

<sup>1</sup> For the service of POS-terminals and online payments for the founders and directors of the POS, having cooperation agreements with the Bank - 5 000 AMD.

<sup>3</sup> If ArCa Business card is attached to the Visa Business card, the encashment commission fee for ArCa Business card from the ATMs and encashment points comprises 1%.

- **Linked card**- a card of the same payment system and type linked to the effective card account. The linked card is provided by the holder of principal card to the stated person and enables the latter to use the assets available on the principal card account within the amount limits defined in the linked card application. For any type of cards, maximum 2 linked cards are provided, except for American Express Gold cards (maximum 4 linked cards) and ArCa Business and Visa Business (unlimited number of linked cards) cards. The linked card commission lump sum shall be charged for the entire effective term of the card.
- **SMS-notification** – receipt of sms message on the phone number stated in the card application about the turnover of the cardholder card account.