

## Accumulative time deposit

### Additional information

**In ACBA- CREDIT AGRICOLE BANK the reimbursement of bank deposits of natural persons is guaranteed by the "Fund, guaranteeing the reimbursement of the deposits" by the amount subject to the reimbursement. Particularly**

- in case of only AMD deposits- 10 million AMD
- in case of only currency deposit – 5 million AMD
- in case of AMD (more than 5 million) and currency deposits – up to 10 million AMD
- in case of AMD (less than 5 million) and currency deposits – the AMD deposit – wholly and currency deposit – 5 million AMD and by the amount of difference of reimbursed AMD deposit.



- The Bank can not unilaterally decrease the amount of the interest rates of the deposit, decided by the agreement of the Bank deposit, that the customer entered by the condition of receiving it back at the end of the defined period of time, or after the appearance of the conditions, foreseen by the agreement, if no other thing is being foreseen by the Law.
- Bank has not determined any tariffs or other conditions decreasing the annual interest profitability for the present Deposit account.
- In case of demanding the AMD deposit ahead of the determined effective period, during 1 banking day the sum of Deposit as well as the unpaid interest income of 1% calculated for the days preceding the cessation of the Deposit will be paid to customer.
- In case of demanding the currency deposit ahead of the determined effective period, during 1 banking day the sum of Deposit as well as the unpaid interest income of 0.1% calculated for the days preceding the cessation of the Deposit will be paid to customer.
- The interest income, received during the duration of Deposit agreement, is taxable by 10%, in compliance with the RA Legislation in force.
- The calculated interest income for the currency Deposits is paid in AMD – by the day's average exchange rate, announced by the Central Bank of the RA.
- The Bank has the right to change the amount of interest income paid for call deposits, as well as monetary resources available in the bank accounts, if there is no other contradictory stipulation in the agreement.
- The disputes and disagreements, arising out of the Deposit agreement are being resolved by means of negotiations. In case of not coming to an agreement in the result of negotiations the disputes and disagreements are resolved by order defined by the Armenian Legislation.