

**Interim Financial Statements**  
**Income statement**

«30» June 2018

ACBA-CREDIT AGRICOLE BANK CJSC  
Address: 82-84 Aram Street, Yerevan, Armenia

Name	01.04.18- 30.06.18	01.01.18- 30.06.18	01.04.17-30.06.17	01.01.17-30.06.17
Interest income	7,774,619	15,417,072	8,185,420	16,255,577
Interest expenses	(3,332,677)	(6,595,755)	(3,749,967)	(7,243,113)
<b>Net interest income</b>	<b>4,441,942</b>	<b>8,821,317</b>	<b>4,435,453</b>	<b>9,012,464</b>
Fee and commission income	1,013,980	1,945,833	896,171	1,680,291
Fee and commission expenses	(348,132)	(667,384)	(449,154)	(803,852)
<b>Net fee and commission income</b>	<b>665,848</b>	<b>1,278,449</b>	<b>447,017</b>	<b>876,439</b>
Dividend income	1,859	3,708	941	3,886
Net income from trade operations	289,448	729,451	292,113	540,826
Other operating income	580,872	1,147,279	703,147	1,529,400
<b>Operating income</b>	<b>5,979,969</b>	<b>11,980,204</b>	<b>5,878,671</b>	<b>11,963,015</b>
Impairment losses	(214,152)	264,823	(454,184)	(1,327,069)
General administrative expenses	(2,849,352)	(5,797,410)	(2,981,890)	(5,687,187)
Other operating expenses	(593,963)	(1,336,471)	(739,003)	(1,481,169)
Net profit/(loss) from investments in controlled entities	25,785	57,890	17,957	37,885
Negative goodwill	-	-	-	-
<b>Profit/ (loss) before taxes</b>	<b>2,348,287</b>	<b>5,169,035</b>	<b>1,721,551</b>	<b>3,505,475</b>
Income tax charge	(579,456)	(1,239,960)	(468,790)	(777,370)
<b>Net Profit/ (loss) for the period, including:</b>	<b>1,768,831</b>	<b>3,929,075</b>	<b>1,252,761</b>	<b>2,728,105</b>
<b>Equity holders of parent entity</b>	<b>1,768,831</b>	<b>3,929,075</b>	<b>1,204,468</b>	<b>2,717,068</b>
<b>Non-controlling interests</b>	<b>-</b>	<b>-</b>	<b>48,293</b>	<b>11,037</b>
<b>Other comprehensive income</b>				
Currency translation differences of the financial statements with a foreign operation				
Revaluation of assets at fair value through other comprehensive income	60,694	(216,079)	163,701	375,403
Cash Flow hedges				
Revaluation of non-current assets				
Income tax on comprehensive income				
<b>Other comprehensive income after tax</b>			<b>-</b>	
<b>Total comprehensive income, including:</b>	<b>1,829,525</b>	<b>3,712,996</b>	<b>1,416,462</b>	<b>3,103,508</b>
<b>Equity holders of parent entity</b>	<b>1,829,525</b>	<b>3,712,996</b>	<b>1,368,169</b>	<b>3,092,471</b>
<b>Non-controlling interests</b>	<b>-</b>	<b>-</b>	<b>48,293</b>	<b>11,037</b>

General Executive Director



*H. Andriasyan*  
*A. Hakobyan*

H. Andriasyan

Chief Accountant

A. Hakobyan