

Interim Financial Statements
Income statement

«31» March 2018

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

Name	01.01.18- 31.03.18	01.01.17-31.03.17
Interest income	7,642,454	8,070,157
Interest expenses	(3,263,078)	(3,493,146)
Net interest income	4,379,376	4,577,011
Fee and commission income	931,852	784,120
Fee and commission expenses	(319,252)	(354,698)
Net fee and commission income	612,600	429,422
Dividend income	1,849	2,945
Net income from trade operations	440,003	248,713
Other operating income	566,407	826,253
Operating income	6,000,235	6,084,344
Impairment losses	478,975	(872,885)
General administrative expenses	(2,948,058)	(2,705,297)
Other operating expenses	(742,508)	(742,166)
Net profit/(loss) from investments in controlled entities	32,105	19,928
Negative goodwill	-	-
Profit/ (loss) before taxes	2,820,749	1,783,924
Income tax charge	(660,504)	(308,580)
Net Profit/ (loss) for the period, including:	2,160,245	1,475,344
Equity holders of parent entity	2,160,245	1,512,600
Non-controlling interests	-	(37,256)
Other comprehensive income		
Currency translation differences of the financial statements with a foreign operation		
Revaluation of assets at fair value through other comprehensive income	(276,773)	211,702
Cash Flow hedges		
Revaluation of non-current assets		
Income tax on comprehensive income		
Other comprehensive income after tax	(276,773)	-
Total comprehensive income, including:	1,883,472	1,687,046
Equity holders of parent entity	1,883,472	1,724,302
Non-controlling interests	-	(37,256)

General Executive Director

Chief Accountant



H. Andreyan
A. Hakobyan

H. Andreyan

A. Hakobyan