

**Interim Financial Statements  
Income statement**

«30» September 2016

ACBA-CREDIT AGRICOLE BANK CJSC  
Address: 82-84 Aram Street, Yerevan, Armenia

(AMD'000)

Name	01.07.16-30.09.16	01.01.16-30.09.16	01.07.15-30.09.15	01.01.15-30.09.15
Interest income	7,461,962	21,853,312	14,994,803	22,618,406
Interest expenses	(3,405,970)	(10,298,732)	(7,871,152)	(11,457,223)
<b>Net interest income</b>	<b>4,055,992</b>	<b>11,554,580</b>	<b>7,123,652</b>	<b>11,161,183</b>
Fee and commission income	897,791	2,532,161	1,685,364	2,599,972
Fee and commission expenses	(422,039)	(1,221,792)	(769,692)	(1,112,875)
<b>Net fee and commission income</b>	<b>475,752</b>	<b>1,310,368</b>	<b>915,672</b>	<b>1,487,097</b>
Dividend income	1,225	3,765	2,128	4,377
Net income from trade operations	345,364	802,550	479,347	870,348
Other operating income	1,198,041	4,077,700	2,029,675	3,159,624
<b>Operating income</b>	<b>6,076,374</b>	<b>17,748,964</b>	<b>10,550,474</b>	<b>16,682,629</b>
Impairment losses	(1,808,447)	(5,031,268)	(5,035,640)	(8,270,888)
General administrative expenses	(2,301,265)	(7,286,128)	(4,382,570)	(6,679,747)
Other operating expenses	(652,133)	(2,546,411)	(1,560,899)	(2,487,303)
Net profit/(loss) from investments in controlled entities	31,210	(21,445)	(39,790)	8,056
	1,345,739.12	2,863,712.22	(468,424.94)	(747,253.06)
<b>Profit/ (loss) before taxes</b>	<b>(332,024)</b>	<b>(812,535)</b>	<b>(321,202)</b>	<b>(2,111)</b>
Income tax charge	1,013,715	2,051,177	(789,627)	(749,364)
<b>Net Profit/ (loss) for the period, including:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Equity holders of parent entity</b>	<b>1,000,191</b>	<b>1,991,269</b>	<b>(745,030)</b>	<b>(611,033)</b>
<b>Non-controlling interests</b>	<b>13,524</b>	<b>59,908</b>	<b>(44,597)</b>	<b>(138,331)</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Currency translation differences of the financial statements with a foreign operation	-	-	-	-
Revaluation of available -for-sale assets	573,895	1,381,200	(600,668)	(495,834)
Cash Flow hedges	-	-	-	-
Revaluation of non-current assets	-	-	-	-
Income tax on comprehensive income	-	-	-	-
<b>Other comprehensive income after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income, including:</b>	<b>1,587,610</b>	<b>3,432,377</b>	<b>(1,390,295)</b>	<b>(1,245,198)</b>
	0	-	-	-
<b>Equity holders of parent entity</b>	<b>1,574,086</b>	<b>3,372,469</b>	<b>(1,345,698)</b>	<b>(1,106,867)</b>
<b>Non-controlling interests</b>	<b>13,524</b>	<b>59,908</b>	<b>(44,597)</b>	<b>(138,331)</b>

General Executive Director



*H. Andriasyan*

H. Andriasyan

Chief Accountant

*A. Hakobyan*

A. Hakobyan