

**Interim Financial Statements
Income statement**

«30» September 2019

ACBA-CREDIT AGRICOLE BANK CJSC

Address: 82-84 Aram Street, Yerevan, Armenia

| Name | 01.07.19-30.09.19 | 01.01.19-30.09.19 | 01.07.18-30.09.18 | 01.01.18-30.09.18 |
|---|-------------------|-------------------|-------------------|-------------------|
| Interest income | 10,236,270 | 28,246,718 | 8,126,485 | 23,543,558 |
| Interest expenses | (4,581,368) | (13,139,294) | (3,565,766) | (10,161,521) |
| Net interest income | 5,654,902 | 15,107,424 | 4,560,719 | 13,382,037 |
| Fee and commission income | 1,327,065 | 3,542,946 | 1,166,307 | 3,112,139 |
| Fee and commission expenses | (558,284) | (1,469,642) | (510,338) | (1,177,723) |
| Net fee and commission income | 768,782 | 2,073,304 | 655,968 | 1,934,417 |
| Dividend income | 2,185 | 6,621 | 1,861 | 5,569 |
| Net income from trade operations | 597,010 | 1,849,502 | 552,166 | 1,281,617 |
| Other operating income | 396,324 | 1,171,442 | 447,527 | 1,594,806 |
| Operating income | 7,419,202 | 20,208,293 | 6,218,242 | 18,198,445 |
| Impairment losses | 105,249 | (1,360,451) | (540,853) | (276,030) |
| General administrative expenses | (3,304,546) | (9,193,654) | (3,014,858) | (8,812,268) |
| Other operating expenses | (1,129,973) | (3,428,148) | (760,074) | (2,096,546) |
| Net profit/(loss) from investments in controlled entities | 60,605 | 148,470 | 84,856 | 142,746 |
| Negative goodwill | - | - | - | - |
| Profit/ (loss) before taxes | 3,150,538 | 6,374,511 | 1,987,312 | 7,156,348 |
| Income tax charge | (494,254) | (1,240,537) | (352,112) | (1,592,072) |
| Net Profit/ (loss) for the period, including: | 2,656,284 | 5,133,974 | 1,635,200 | 5,564,276 |
| Equity holders of parent entity | 2,656,284 | 5,133,974 | 1,635,200 | 5,564,276 |
| Non-controlling interests | 0 | 0 | 0 | 0 |
| Other comprehensive income | | | | |
| Currency translation differences of the financial statements with a foreign operation | | | | |
| Revaluation of assets at fair value through other comprehensive income | (409,394) | 740,913 | 195,127 | (20,952) |
| Cash Flow hedges | | | | |
| Revaluation of non-current assets | | | | |
| Income tax on comprehensive income | | | | |
| Other comprehensive income after tax | (409,394) | 740,913 | 195,127 | (20,952) |
| Total comprehensive income, including: | 2,246,890 | 5,874,887 | 1,830,327 | 5,543,324 |
| Equity holders of parent entity | 2,246,890 | 5,874,887 | 1,830,327 | 5,543,324 |
| Non-controlling interests | - | - | - | - |

General Executive Director



H. Andreasyan

H. Andreasyan

Chief Accountant

A. Hakobyan