

**Interim Financial Statements**  
**Income statement**

«30» June 2019

ACBA-CREDIT AGRICOLE BANK CJSC  
Address: 82-84 Aram Street, Yerevan, Armenia

Name	01.04.19-30.06.19	01.01.19-30.06.19	01.04.18-30.06.18	01.01.18-30.06.18
Interest income	9,317,344	18,010,448	7,774,619	15,417,072
Interest expenses	(4,343,349)	(8,557,926)	(3,332,677)	(6,595,755)
<b>Net interest income</b>	<b>4,973,995</b>	<b>9,452,522</b>	<b>4,441,942</b>	<b>8,821,317</b>
Fee and commission income	1,225,634	2,215,881	1,013,980	1,945,833
Fee and commission expenses	(483,259)	(911,358)	(348,132)	(667,384)
<b>Net fee and commission income</b>	<b>742,375</b>	<b>1,304,522</b>	<b>665,848</b>	<b>1,278,449</b>
Dividend income	2,201	4,436	1,859	3,708
Net income from trade operations	657,229	1,252,492	289,448	729,451
Other operating income	364,560	775,118	580,872	1,147,279
<b>Operating income</b>	<b>6,740,360</b>	<b>12,789,091</b>	<b>5,979,969</b>	<b>11,980,204</b>
Impairment losses	(419,763)	(1,465,700)	(214,152)	264,823
General administrative expenses	(2,831,652)	(5,889,108)	(2,849,352)	(5,797,410)
Other operating expenses	(1,154,064)	(2,298,175)	(593,963)	(1,336,471)
Net profit/(loss) from investments in controlled entities	42,322	87,865	25,785	57,890
Negative goodwill	-	-	-	-
<b>Profit/ (loss) before taxes</b>	<b>2,377,203</b>	<b>3,223,973</b>	<b>2,348,287</b>	<b>5,169,035</b>
Income tax charge	(483,433)	(746,283)	(579,456)	(1,239,960)
<b>Net Profit/ (loss) for the period, including:</b>	<b>1,893,770</b>	<b>2,477,690</b>	<b>1,768,831</b>	<b>3,929,075</b>
<b>Equity holders of parent entity</b>	<b>1,893,770</b>	<b>2,477,690</b>	<b>1,768,831</b>	<b>3,929,075</b>
<b>Non-controlling interests</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other comprehensive income</b>				
Currency translation differences of the financial statements with a foreign operation				
Revaluation of assets at fair value through other comprehensive income	420,286	1,150,307	60,694	(216,079)
Cash Flow hedges				
Revaluation of non-current assets				
Income tax on comprehensive income				
<b>Other comprehensive income after tax</b>	<b>420,286</b>	<b>1,150,307</b>	<b>60,694</b>	<b>(216,079)</b>
<b>Total comprehensive income, including:</b>	<b>2,314,056</b>	<b>3,627,997</b>	<b>1,829,525</b>	<b>3,712,996</b>
<b>Equity holders of parent entity</b>	<b>2,314,056</b>	<b>3,627,997</b>	<b>1,829,525</b>	<b>3,712,996</b>
<b>Non-controlling interests</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

General Executive Director



*H. Andreasyan*

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Chief Accountant

A. Hakobyan