

**Interim Financial Statements
Income statement**

«31» March 2019

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

Name	01.01.19-31.03.19	01.01.18-31.03.18
Interest income	8,693,104	7,642,454
Interest expenses	(4,214,577)	(3,263,078)
Net interest income	4,478,527	4,379,376
Fee and commission income	990,247	931,852
Fee and commission expenses	(428,099)	(319,252)
Net fee and commission income	562,147	612,600
Dividend income	2,235	1,849
Net income from trade operations	595,263	440,003
Other operating income	410,558	566,407
Operating income	6,048,731	6,000,235
Impairment losses	(1,045,937)	478,975
General administrative expenses	(3,057,456)	(2,948,058)
Other operating expenses	(1,144,111)	(742,508)
Net profit/(loss) from investments in controlled entities	45,543	32,105
Negative goodwill	-	-
Profit/ (loss) before taxes	846,770	2,820,749
Income tax charge	(262,850)	(660,504)
Net Profit/ (loss) for the period, including:	583,920	2,160,245
Equity holders of parent entity		
Non-controlling interests	583,920	2,160,245
Other comprehensive income	0	0
Currency translation differences of the financial statements with a foreign operation		
Revaluation of assets at fair value through other comprehensive income	730,021	(276,773)
Cash Flow hedges	-	-
Revaluation of non-current assets		
Income tax on comprehensive income		
Other comprehensive income after tax	730,021	(276,773)
Total comprehensive income, including:	1,313,941	1,883,472
	-	-
Equity holders of parent entity	1,313,941	1,883,472
Non-controlling interests	-	-

General Executive Director



H. Andreasyan

H. Andreasyan

Chief Accountant

A. Hakobyan

A. Hakobyan