

Interim Financial Statements
Income statement

«31» December 2020

ACBA-BANK OJSC

Address: 82-84 Aram Street, Yerevan, Armenia

Name	01.10.20-31.12.20	01.01.20-31.12.20	01.10.19-31.12.19	01.01.19-31.12.19
Interest income	11,667,783	45,841,700	10,713,592	38,960,310
Interest expenses	(5,175,807)	(20,167,649)	(4,749,223)	(17,888,517)
Net interest income	6,491,976	25,674,051	5,964,369	21,071,793
Fee and commission income	1,421,197	4,883,132	1,375,376	4,918,322
Fee and commission expenses	(697,710)	(2,036,862)	(554,581)	(2,024,223)
Net fee and commission income	723,487	2,846,271	820,795	2,894,099
Dividend income	2,979	10,953	2,632	9,253
Net income from trade operations	674,276	2,312,968	496,756	2,346,258
Other operating income	837,843	1,714,292	744,876	1,916,318
Operating income	8,730,561	32,558,534	8,029,428	28,237,721
Impairment losses	(5,268,399)	(11,818,905)	412,789	(947,662)
General administrative expenses	(2,946,332)	(13,093,949)	(4,015,624)	(13,209,278)
Other operating expenses	(1,749,443)	(5,549,462)	(1,869,357)	(5,297,505)
Net profit/(loss) from investments in controlled entities	103,469	389,006	66,182	214,652
Negative goodwill	-	-	-	-
Profit/ (loss) before taxes	(1,130,143)	2,485,224	2,623,418	8,997,928
Income tax charge	578,110	(646,279)	(802,163)	(2,042,700)
Net Profit/ (loss) for the period, including:	(552,033)	1,838,945	1,821,255	6,955,228
Equity holders of parent entity	(552,033)	1,838,945	1,821,255	6,955,228
Non-controlling interests	0	0	0	0
Other comprehensive income				
Currency translation differences of the financial statements with a foreign operation				
Revaluation of assets at fair value through other comprehensive income	925,053	1,026,586	96,372	837,285
Cash Flow hedges				
Revaluation of non-current assets				
Income tax on comprehensive income	(170,949)	(170,949)	(139,245)	(139,245)
Other comprehensive income after tax	754,104	855,637	(42,873)	698,040
Total comprehensive income, including:	202,071	2,694,582	1,778,382	7,653,268
Equity holders of parent entity	202,071	2,694,582	1,778,382	7,653,268
Non-controlling interests	-	-	-	-

General Executive Director



H. Andriasyan

H. Andriasyan

Chief Accountant

A. Hakobyan