

**Interim Financial Statements
Income statement**

«30» September 2020

ACBA-BANK OJSC
Address: 82-84 Aram Street, Yerevan, Armenia

Name	01.07.20-30.09.20	01.01.20-30.09.20	01.07.19-30.09.19	01.01.19-30.09.19
Interest income	11,637,694	34,173,917	10,236,270	28,246,718
Interest expenses	(5,119,713)	(14,991,842)	(4,581,368)	(13,139,294)
Net interest income	6,517,981	19,182,075	5,654,902	15,107,424
Fee and commission income	1,302,129	3,461,935	1,327,065	3,542,946
Fee and commission expenses	(450,110)	(1,339,151)	(558,284)	(1,469,642)
Net fee and commission income	852,018	2,122,784	768,782	2,073,304
Dividend income	2,680	7,974	2,185	6,621
Net income from trade operations	602,303	1,638,692	597,010	1,849,502
Other operating income	563,238	876,449	396,324	1,171,442
Operating income	8,538,220	23,827,973	7,419,202	20,208,293
Impairment losses	(2,496,288)	(6,550,506)	105,249	(1,360,451)
General administrative expenses	(3,438,662)	(10,147,617)	(3,304,546)	(9,193,654)
Other operating expenses	(1,368,354)	(3,800,020)	(1,129,973)	(3,428,148)
Net profit/(loss) from investments in controlled entities	128,428	285,537	60,605	148,470
Negative goodwill	-	-	-	-
Profit/ (loss) before taxes	1,363,344	3,615,368	3,150,538	6,374,511
Income tax charge	(461,493)	(1,224,389)	(494,254)	(1,240,537)
Net Profit/ (loss) for the period, including:	901,851	2,390,979	2,656,284	5,133,974
Equity holders of parent entity	901,851	2,390,979	2,656,284	5,133,974
Non-controlling interests	0	0	0	0
Other comprehensive income				
Currency translation differences of the financial statements with a foreign operation				
Revaluation of assets at fair value through other comprehensive income	65,666	101,533	(409,394)	740,913
Cash Flow hedges				
Revaluation of non-current assets				
Income tax on comprehensive income				
Other comprehensive income after tax	65,666	101,533	(409,394)	740,913
Total comprehensive income, including:	967,517	2,492,512	2,246,890	5,874,887
Equity holders of parent entity	967,517	2,492,512	2,246,890	5,874,887
Non-controlling interests	-	-	-	-

General Executive Director



H. Andreasyan

H. Andreasyan

Chief Accountant

A. Hakobyan