

**Interim Financial Statements  
Income statement**

«31» March 2017

ACBA-CREDIT AGRICOLE BANK CJSC  
Address: 82-84 Aram Street, Yerevan, Armenia

(AMD'000)

Name	01.01.17-31.03.17	01.01.16-31.03.16
Interest income	8,069,384	7,912,084
Interest expenses	(3,517,794)	(3,414,029)
<b>Net interest income</b>	<b>4,551,590</b>	<b>4,498,055</b>
Fee and commission income	789,622	710,298
Fee and commission expenses	(354,698)	(352,679)
<b>Net fee and commission income</b>	<b>434,924</b>	<b>357,619</b>
Dividend income	2,945	1,269
Net income from trade operations	268,632	171,526
Other operating income	826,253	706,503
<b>Operating income</b>	<b>6,084,344</b>	<b>5,734,972</b>
Impairment losses	(872,885)	(1,481,399)
General administrative expenses	(2,705,297)	(2,367,590)
Other operating expenses	(742,166)	(782,250)
Net profit/(loss) from investments in controlled entities	19,928	(8,514)
<b>Profit/ (loss) before taxes</b>	<b>1,783,924</b>	<b>1,095,218</b>
Income tax charge	(308,580)	22,524
<b>Net Profit/ (loss) for the period, including:</b>	<b>1,475,344</b>	<b>1,117,742</b>
<b>Equity holders of parent entity</b>	<b>1,512,600</b>	<b>1,090,048</b>
<b>Non-controlling interests</b>	<b>(37,256)</b>	<b>27,694</b>
<b>Other comprehensive income</b>		-
Currency translation differences of the financial statements with a foreign operation		-
Revaluation of available -for-sale assets	211,702	403,074
Cash Flow hedges		-
Revaluation of non-current assets		-
Income tax on comprehensive income		
<b>Other comprehensive income after tax</b>		
<b>Total comprehensive income, including:</b>	<b>1,687,046</b>	<b>1,520,816</b>
		-
<b>Equity holders of parent entity</b>	<b>1,724,302</b>	<b>1,493,122</b>
<b>Non-controlling interests</b>	<b>(37,256)</b>	<b>27,694</b>

General Executive Director



Chief Accountant

*(Handwritten signatures)*

H. Andreasyan

A. Hakobyan