

Interim Financial Statements
Income statement

«31» December 2016

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

(AMD'000)

Name	01.10.16-31.12.16	01.01.16-31.12.16	01.10.15-31.12.15	01.01.15-31.12.15
Interest income	7,771,657	31,567,159	7,999,410	32,226,144
Interest expenses	(3,445,699)	(13,744,431)	(3,735,654)	(15,192,877)
Net interest income	4,325,958	17,822,728	4,263,756	17,033,267
Fee and commission income	1,029,204	3,561,364	665,445	3,265,417
Fee and commission expenses	(598,797)	(1,820,589)	(139,314)	(1,252,189)
Net fee and commission income	430,407	1,740,775	526,131	2,013,228
Dividend income	-	-	-	-
Net income from trade operations	470,776	1,273,326	659,513	1,529,861
Other operating income	1,078,586	3,214,098	21,670	1,572,966
Operating income	6,305,727	24,054,692	5,472,316	22,154,945
Impairment losses	(1,284,358)	(6,802,077)	(367,137)	(8,638,025)
General administrative expenses	(3,451,455)	(10,737,583)	(3,027,348)	(9,707,095)
Other operating expenses	(1,326,819)	(3,386,780)	(961,628)	(3,448,931)
Net profit/(loss) from investments in controlled entities	8,142	(13,303)	(11,205)	(3,149)
Profit/ (loss) before taxes	251,237	3,114,949	1,104,998	357,745
Income tax charge	(134,541)	(947,076)	(395,655)	(397,766)
Net Profit/ (loss) for the period, including:	116,696	2,167,873	709,342	(40,021)
Equity holders of parent entity	92,006	2,083,274	569,343	(41,689)
Non-controlling interests	24,691	84,599	139,999	1,668
Other comprehensive income	-	-	-	-
Currency translation differences of the financial statements with a foreign operation	-	-	-	-
Revaluation of available -for-sale assets	(166,760)	1,206,057	(90,181)	(586,015)
Cash Flow hedges	-	-	-	-
Revaluation of non-current assets	-	-	-	-
Income tax on comprehensive income	(256,074)	(256,074)	117,203	117,203
Other comprehensive income after tax	(306,138)	3,117,856	736,364	(508,833)
Total comprehensive income, including:	(306,138)	3,117,856	736,364	(508,833)
Equity holders of parent entity	(330,828)	3,033,257	596,365	(510,501)
Non-controlling interests	24,691	84,599	139,999	1,668

General Executive Director



H. Andreasyan
A. Hakobyan

H. Andreasyan

Chief Accountant

A. Hakobyan