

Interim Financial Statements
Income statement

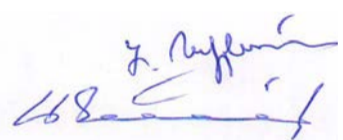
«30» June 2016

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 1 Byron Street, Yerevan, Armenia

(AMD'000)

| Name | 01.04.16- 30.06.16 | 01.01.16-30.06.16 | 01.04.15-30.06.15 | 01.01.15-30.06.15 |
|---|-----------------------|-------------------|-------------------|-------------------|
| Interest income | 7,212,658 | 14,391,351 | 7,623,603 | 14,862,557 |
| Interest expenses | (3,478,733) | (6,892,762) | (3,586,071) | (7,577,527) |
| Net interest income | 3,733,925 | 7,498,589 | 4,037,531 | 7,285,030 |
| Fee and commission income | 854,471 | 1,634,369 | 914,608 | 1,682,902 |
| Fee and commission expenses | (447,074) | (799,753) | (343,183) | (716,808) |
| Net fee and commission income | 407,397 | 834,616 | 571,425 | 966,094 |
| Dividend income | 1,271 | 2,540 | 2,249 | 3,308 |
| Net income from trade operations | 285,660 | 457,186 | 391,001 | 584,388 |
| Other operating income | 1,509,365 | 2,879,659 | 1,129,949 | 2,196,306 |
| Operating income | 5,937,618 | 11,672,590 | 6,132,156 | 11,035,126 |
| Impairment losses | (1,364,331) | (3,222,821) | (3,235,248) | (4,158,374) |
| General administrative expenses | (2,617,273) | (4,984,863) | (2,297,178) | (4,406,942) |
| Other operating expenses | (699,896) | (1,894,278) | (926,404) | (1,657,446) |
| Net profit/(loss) from investments in controlled entities | (44,141) | (52,655) | 47,846 | 18,554 |
| Profit/ (loss) before taxes | 1,211,977 | 1,517,973 | (278,828) | 830,918 |
| Income tax charge | (457,987) | (480,511) | 319,091 | (6,661) |
| Net Profit/ (loss) for the period, including: | 753,990 | 1,037,462 | 40,263 | 824,257 |
| Equity holders of parent entity | - | - | - | - |
| Non-controlling interests | 735,300 | 991,078 | 133,997 | 929,663 |
| Other comprehensive income | 18,690 | 46,384 | (93,734) | (105,406) |
| Currency translation differences of the financial statements with a foreign operation | - | - | - | - |
| Revaluation of available -for-sale assets | 404,231 | 807,305 | 104,834 | (118,765) |
| Cash Flow hedges | - | - | - | - |
| Revaluation of non-current assets | - | - | - | - |
| Income tax on comprehensive income | - | - | - | - |
| Other comprehensive income after tax | 18,690 | 46,384 | (93,734) | (105,406) |
| Total comprehensive income, including: | 1,158,221 | 1,844,767 | 145,097 | 705,492 |
| Equity holders of parent entity | 1,139,531 | 1,798,383 | 238,831 | 810,898 |
| Non-controlling interests | 18,690 | 46,384 | (93,734) | (105,406) |

General Executive Director




H. Andriasyan

Chief Accountant

A. Hakobyan