

Interim Financial Statements
Statement of Cash Flows

«30» September 2018

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

Name	Notes	30/09/17	30/09/18
Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		15,891,773	11,233,167
Interest receipts		18,511,740	22,558,757
Interest payments		(5,004,008)	(9,960,266)
Fee and commission receipts		3,672,866	3,186,615
Fee and commission payments		(1,343,976)	(1,177,723)
Net receipts/(payments) from financial assets held for trading		0	213,276
Net receipts/(payments) from foreign exchange		946,696	1,005,856
Recovery of assets previously written-off		5,148,849	3,263,223
Salary paid and other related payments		(5,141,390)	(7,105,778)
Other income and expenses from operating activities		(899,004)	(750,793)
Cash flows from changes in operating assets and liabilities		(2,811,316)	2,113,435
Decrease/(increase) of operating assets, including:		(35,054,946)	(18,826,126)
Decrease/(increase) of loans and advances		(30,941,209)	(14,428,456)
Decrease/(increase) of securities		7,520,706	(3,026,711)
Decrease/(increase) of finance lease receivables		(1,026,562)	641,438
Decrease/(increase) of other operating assets		(10,607,881)	(2,012,397)
Increase/(decrease) of operating liabilities, including:		32,243,630	20,939,561
Increase/(decrease) of current accounts and deposits from customers		37,685,772	21,309,207
Increase/(decrease) of other operating liabilities		(5,442,142)	(369,646)
Net cash flows from operating activities before income tax paid		13,080,457	13,346,601
Income tax paid		(159,754)	(1,640,565)
Net cash flows from operating activities		12,920,703	11,706,036
2. Cash flows from investing activities		x	x
Decrease/(increase) of other financial assets			
Decrease/(increase) of investments in share capital of other entities			(468,475)
Decrease/(increase) of capital investments in property, plant and equipment and intangible assets		(145,886)	(84,821)
Purchase of property, plant and equipment and intangible assets		(905,930)	(1,947,253)
Disposal of property, plant and equipment and intangible assets		15,977	10,990
Net cash flows from other investing activities			
Net cash flows from investing activities			
Net cash flows from investing activities		(1,035,839)	(2,489,559)
3. Cash flows from financing activities		x	x
Dividends paid		(1,000,000)	(3,750,000)
Increase/(decrease) of borrowings received from the Central Bank of Armenia		(116,889)	811,223
Increase/(decrease) of borrowings received from banks		3,128,010	2,870,526
Increase/(decrease) of other borrowings received		(5,009,062)	(3,593,501)
Increase/(decrease) of securities issued by the Bank			2,206,610
Investments of shareholders in share capital			
Increase/(decrease) of finance lease payables			
Net cash flows from other financing activities			
Net cash flows from financing activities		(2,997,941)	(1,455,142)
Effect of changes in exchange rates on cash and cash equivalents		636,121	(1,462,475)
Net increase/(decrease) of cash and cash equivalents		9,523,044	6,298,860
Cash and cash equivalents at the beginning of the period	13_2	55,575,863	70,331,906
Cash and cash equivalents at the end of the period	13_2	65,098,907	76,630,766

General Executive Director



H. Andreasyan
A. Hakobyan

H. Andreasyan

Chief Accountant

A. Hakobyan