

Interim Financial Statements  
Statement of Cash Flows

«30» June 2018

ACBA-CREDIT AGRICOLE BANK CJSC  
Address: 82-84 Aram Street, Yerevan, Armenia

Name	Notes	30/06/17	30/06/18
<b>Cash flows from operating activities</b>		<b>x</b>	<b>x</b>
<b>Net cash flows before changes in operating assets and liabilities</b>		<b>7,391,558</b>	<b>8,136,929</b>
Interest receipts		12,335,701	14,690,423
Interest payments		(6,016,618)	(6,686,440)
Fee and commission receipts		2,192,598	1,945,833
Fee and commission payments		(855,930)	(667,384)
Net receipts/(payments) from financial assets held for trading		0	-
Net receipts/(payments) from foreign exchange		593,818	617,978
Recovery of assets previously written-off		3,846,374	2,441,587
Salary paid and other related payments		(3,710,098)	(3,751,854)
Other income and expenses from operating activities		(994,287)	(453,214)
<b>Cash flows from changes in operating assets and liabilities</b>		<b>(11,111,555)</b>	<b>(9,560,577)</b>
Decrease/(increase) of operating assets, including:		(32,498,768)	(17,520,613)
Decrease/(increase) of loans and advances		(31,034,090)	(17,373,503)
Decrease/(increase) of securities		7,946,183	(1,395,284)
Decrease/(increase) of finance lease receivables		(550,137)	1,212,936
Decrease/(increase) of other operating assets		(8,860,725)	35,238
Increase/(decrease) of operating liabilities, including:		21,387,213	7,960,036
Increase/(decrease) of current accounts and deposits from customers		26,726,147	8,376,572
Increase/(decrease) of other operating liabilities		(5,338,934)	(416,536)
<b>Net cash flows from operating activities before income tax paid</b>		<b>(3,719,997)</b>	<b>(1,423,648)</b>
Income tax paid		(135,089)	(1,274,950)
<b>Net cash flows from operating activities</b>		<b>(3,855,086)</b>	<b>(2,698,598)</b>
<b>2. Cash flows from investing activities</b>		<b>x</b>	<b>x</b>
Decrease/(increase) of other financial assets			
Decrease/(increase) of investments in share capital of other entities			
Decrease/(increase) of capital investments in property, plant and equipment and intangible assets		(53,665)	(12,343)
Purchase of property, plant and equipment and intangible assets		(561,466)	(1,025,815)
Disposal of property, plant and equipment and intangible assets		3,500	10,990
Net cash flows from other investing activities			
Net cash flows from investing activities			
<b>Net cash flows from investing activities</b>		<b>(611,631)</b>	<b>(1,027,168)</b>
<b>3. Cash flows from financing activities</b>		<b>x</b>	<b>x</b>
Dividends paid		(1,000,000)	(3,750,000)
Increase/(decrease) of borrowings received from the Central Bank of Armenia		875,907	554,157
Increase/(decrease) of borrowings received from banks		2,461,519	(478,669)
Increase/(decrease) of other borrowings received		(521,700)	(5,522,228)
Increase/(decrease) of securities issued by the Bank			500,000
Investments of shareholders in share capital			
Increase/(decrease) of finance lease payables			
Net cash flows from other financing activities			
<b>Net cash flows from financing activities</b>		<b>1,815,726</b>	<b>(8,696,740)</b>
Effect of changes in exchange rates on cash and cash equivalents		444,752	(165,031)
<b>Net increase/(decrease) of cash and cash equivalents</b>		<b>(2,206,240)</b>	<b>(12,587,537)</b>
Cash and cash equivalents at the beginning of the period	13_2	55,575,863	70,331,906
Cash and cash equivalents at the end of the period	13_2	<b>53,369,623</b>	<b>57,744,369</b>

General Executive Director



Chief Accountant

*H. Andriasyan*  
*A. Hakobyan*

H. Andriasyan

A. Hakobyan

