

Interim Financial Statements
Statement of Cash Flows

«31» March 2018

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

Name	Notes	01/03/17-31/03/17	01/03/18-31/03/18
Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		3,799,643	5,017,570
Interest receipts		4,878,589	7,315,395
Interest payments		(2,352,611)	(3,553,397)
Fee and commission receipts		1,034,800	931,852
Fee and commission payments		(377,340)	(319,252)
Net receipts/(payments) from financial assets held for trading		-	-
Net receipts/(payments) from foreign exchange		259,551	298,463
Recovery of assets previously written-off		1,715,598	1,836,995
Salary paid and other related payments		(960,277)	(1,294,471)
Other income and expenses from operating activities		(398,667)	(198,015)
Cash flows from changes in operating assets and liabilities		(326,839)	(4,986,099)
Decrease/(increase) of operating assets, including:		(13,061,906)	(10,171,224)
Decrease/(increase) of loans and advances		(18,666,292)	(9,538,769)
Decrease/(increase) of securities		4,307,372	(2,348,278)
Decrease/(increase) of finance lease receivables		107,880	1,213,817
Decrease/(increase) of other operating assets		1,189,134	502,006
Increase/(decrease) of operating liabilities, including:		12,735,067	5,185,125
Increase/(decrease) of current accounts and deposits from customers		13,447,184	6,443,511
Increase/(decrease) of other operating liabilities		(712,117)	(1,258,386)
Net cash flows from operating activities before income tax paid		3,472,804	31,471
Income tax paid		-	(472,875)
Net cash flows from operating activities		3,472,804	(441,403)
2. Cash flows from investing activities		x	x
Decrease/(increase) of other financial assets			
Decrease/(increase) of investments in share capital of other entities			
Decrease/(increase) of capital investments in property, plant and equipment and intangible assets		(50,662)	(1,564)
Purchase of property, plant and equipment and intangible assets		(276,482)	(425,455)
Disposal of property, plant and equipment and intangible assets		2,654	1,850
Net cash flows from other investing activities			
Net cash flows from investing activities			
Net cash flows from investing activities		(324,490)	(425,169)
3. Cash flows from financing activities		x	x
Dividends paid			0
Increase/(decrease) of borrowings received from the Central Bank of Armenia		1,782,492	1,322,509
Increase/(decrease) of borrowings received from banks		2,853,006	444,164
Increase/(decrease) of other borrowings received		615,201	(3,853,007)
Increase/(decrease) of securities issued by the Bank			500,000
Investments of shareholders in share capital			
Increase/(decrease) of finance lease payables			
Net cash flows from other financing activities			
Net cash flows from financing activities		5,250,700	(1,586,334)
Effect of changes in exchange rates on cash and cash equivalents		(110,415)	925,420
Net increase/(decrease) of cash and cash equivalents		8,288,599	(1,527,486)
Cash and cash equivalents at the beginning of the period	13_2	55,575,863	70,331,906
Cash and cash equivalents at the end of the period	13_2	63,864,462	68,804,420

General Executive Director

Chief Accountant



H. Andreasyan
A. Hakobyan

H. Andreasyan

A. Hakobyan

