

Interim Financial Statements
Statement of Cash Flows

«30» September 2016

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

Name	Notes	01/01/15- 30/09/15	01/01/16- 30/09/16
Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		15,962,409	8,842,257
Interest receipts		19,179,849	16,027,126
Interest payments		(5,400,874)	(9,795,832)
Fee and commission receipts		3,132,778	3,355,667
Fee and commission payments		(1,195,987)	(1,297,989)
Net receipts/(payments) from financial assets held for trading		38,634	70,260
Net receipts/(payments) from foreign exchange		948,312	889,312
Recovery of assets previously written-off		5,091,701	6,503,034
Salary paid and other related payments		(5,030,628)	(5,753,378)
Other income and expenses from operating activities		(801,376)	(1,155,943)
Cash flows from changes in operating assets and liabilities		(5,399,754)	1,139,734
Decrease/(increase) of operating assets, including:		1,216,374	(12,405,095)
Decrease/(increase) of loans and advances		12,939,637	767,655
Decrease/(increase) of securities held for trading and available-for-sale		(10,321,110)	(712,419)
Decrease/(increase) of finance lease receivables		(458,556)	685,565
Decrease/(increase) of other operating assets		(943,597)	(13,145,896)
Increase/(decrease) of operating liabilities, including:		-6,616,128	13,544,830
Increase/(decrease) of current accounts and deposits from customers		-3,892,897	17,854,706
Increase/(decrease) of other operating liabilities		(2,723,231)	(4,309,876)
Net cash flows from operating activities before income tax paid		10,562,655	9,981,991
Income tax paid		(37,316)	(37,316)
Net cash flows from operating activities		10,525,339	9,944,675
2. Cash flows from investing activities		x	x
Decrease/(increase) of investments held-to maturity			
Decrease/(increase) of investments in share capital of other entities			
Purchase of property, plant and equipment and intangible assets		(53,946)	(138,678)
Disposal of property, plant and equipment and intangible assets		(490,273)	(805,398)
Net cash flows from other investing activities		358	661
Net cash flows from investing activities			
Net cash flows from investing activities		(543,861)	(943,415)
3. Cash flows from financing activities		x	x
Dividends paid			
Increase/(decrease) of borrowings received from the Central Bank of Armenia		(976,549)	4,841,565
Increase/(decrease) of borrowings received from banks		(12,724,439)	(9,288,592)
Increase/(decrease) of other borrowings received		(4,330,669)	(2,102,691)
Increase/(decrease) of securities issued by the Bank			
Investments of shareholders in share capital			
Increase/(decrease) of finance lease payables			
Net cash flows from other financing activities			
Net cash flows from financing activities		(18,031,657)	(6,549,718)
Effect of changes in exchange rates on cash and cash equivalents		(478,659)	(262,332)
Net increase/(decrease) of cash and cash equivalents		-8,528,838	2,189,210
Cash and cash equivalents at the beginning of the period	13_2	64,569,052	54,169,788
Cash and cash equivalents at the end of the period	13_2	56,040,214	56,358,998

General Executive Director



H. Andreasyan

Chief Accountant

A. Hakobyan