

Interim Financial Statements
Statement of Cash Flows

«30» June 2020

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

Name	Notes	30/06/19	30/06/20
Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		5,496,036	10,825,454
Interest receipts		16,935,139	23,482,521
Interest payments		(7,474,031)	(9,169,796)
Fee and commission receipts		2,215,881	2,159,806
Fee and commission payments		(977,988)	(889,041)
Net receipts/(payments) from financial assets at fair value through profit or loss		-	17,389
Net receipts/(payments) from foreign exchange		642,692	933,565
Recovery of assets previously written-off		2,206,560	1,247,932
Salary paid and other related payments		(5,731,014)	(6,055,127)
Other income and expenses from operating activities		(2,321,203)	(901,795)
Cash flows from changes in operating assets and liabilities		11,389,018	(2,074,357)
Decrease/(increase) of operating assets, including:		(39,741,687)	(11,127,541)
Decrease/(increase) of loans and advances		(38,200,564)	(11,080,205)
Decrease/(increase) of securities		1,964,769	3,460,388
Decrease/(increase) of finance lease receivables		(2,680,411)	(1,996,450)
Decrease/(increase) of other operating assets		(825,481)	(1,511,274)
Increase/(decrease) of operating liabilities, including:		51,130,705	9,053,184
Increase/(decrease) of current accounts and deposits from customers		51,391,498	9,366,711
Increase/(decrease) of other operating liabilities		(260,793)	(313,527)
Net cash flows from operating activities before income tax paid		16,885,054	8,751,097
Income tax paid		(2,031,091)	(1,024,573)
Net cash flows from operating activities		14,853,963	7,726,524
2. Cash flows from investing activities		x	x
Decrease/(increase) of other financial assets			
Decrease/(increase) of investments in share capital of other entities			
Decrease/(increase) of capital investments in property, plant and equipment and intangible assets		(314,227)	(69,100)
Purchase of property, plant and equipment and intangible assets		(957,727)	(369,975)
Disposal of property, plant and equipment and intangible assets		80,186	(4,980)
Net cash flows from other investing activities			
Net cash flows from investing activities		(1,191,768)	(444,055)
3. Cash flows from financing activities		x	x
Dividends paid		(2,700,000)	0
Increase/(decrease) of borrowings received from the Central Bank of Armenia		(737,690)	4,556,424
Increase/(decrease) of borrowings received from banks		5,049,567	(2,773,982)
Increase/(decrease) of other borrowings received		8,597,285	6,698,325
Increase/(decrease) of securities issued by the Bank		1,300,000	(2,411,801)
Investments of shareholders in share capital			
Increase/(decrease) of finance lease payables			(103,328)
Net cash flows from other financing activities			
Net cash flows from financing activities		11,509,162	5,965,638
Effect of changes in exchange rates on cash and cash equivalents		(705,978)	49,527
Net increase/(decrease) of cash and cash equivalents		24,465,380	13,297,634
Cash and cash equivalents at the beginning of the period	13_2	72,304,963	55,915,251
Cash and cash equivalents at the end of the period	13_2	96,770,343	69,212,885

General Executive Director



H. Andreasyan
A. Hakobyan

H. Andreasyan

Chief Accountant

A. Hakobyan

