

Interim Financial Statements  
Statement of Cash Flows

«30» September 2019

ACBA-CREDIT AGRICOLE BANK CJSC  
Address: 82-84 Aram Street, Yerevan, Armenia

Name	Notes	30/09/18	30/09/19
<b>Cash flows from operating activities</b>		<b>x</b>	<b>x</b>
<b>Net cash flows before changes in operating assets and liabilities</b>		<b>11,233,167</b>	<b>15,218,533</b>
Interest receipts		22,558,757	27,203,316
Interest payments		(9,960,266)	(11,603,449)
Fee and commission receipts		3,186,615	3,542,946
Fee and commission payments		(1,177,723)	(1,469,642)
Net receipts/(payments) from financial assets held for trading		213,276	48,096
Net receipts/(payments) from foreign exchange		1,005,856	1,128,002
Recovery of assets previously written-off		3,263,223	6,582,538
Salary paid and other related payments		(7,105,778)	(8,594,133)
Other income and expenses from operating activities		(750,793)	(1,619,141)
<b>Cash flows from changes in operating assets and liabilities</b>		<b>2,113,435</b>	<b>(23,409,558)</b>
Decrease/(increase) of operating assets, including:		(18,826,126)	(57,175,032)
Decrease/(increase) of loans and advances		(14,428,456)	(55,782,066)
Decrease/(increase) of securities		(3,026,711)	4,047,670
Decrease/(increase) of finance lease receivables		641,438	(3,973,086)
Decrease/(increase) of other operating assets		(2,012,397)	(1,467,550)
Increase/(decrease) of operating liabilities, including:		20,939,561	33,765,474
Increase/(decrease) of current accounts and deposits from customers		21,309,207	33,189,050
Increase/(decrease) of other operating liabilities		(369,646)	576,424
<b>Net cash flows from operating activities before income tax paid</b>		<b>13,346,601</b>	<b>(8,191,025)</b>
Income tax paid		(1,640,565)	(2,529,590)
<b>Net cash flows from operating activities</b>		<b>11,706,036</b>	<b>(10,720,615)</b>
<b>2. Cash flows from investing activities</b>		<b>x</b>	<b>x</b>
Decrease/(increase) of other financial assets			
Decrease/(increase) of investments in share capital of other entities		(468,475)	
Decrease/(increase) of capital investments in property, plant and equipment and intangible assets		(84,821)	(318,079)
Purchase of property, plant and equipment and intangible assets		(1,947,253)	(1,888,836)
Disposal of property, plant and equipment and intangible assets		10,990	85,096
Net cash flows from other investing activities			
Net cash flows from investing activities			
<b>Net cash flows from investing activities</b>		<b>(2,489,559)</b>	<b>(2,121,819)</b>
<b>3. Cash flows from financing activities</b>		<b>x</b>	<b>x</b>
Dividends paid		(3,750,000)	(2,700,000)
Increase/(decrease) of borrowings received from the Central Bank of Armenia		811,223	(772,192)
Increase/(decrease) of borrowings received from banks		2,870,526	(949,647)
Increase/(decrease) of other borrowings received		(3,593,501)	13,442,613
Increase/(decrease) of securities issued by the Bank		2,206,610	1,300,000
Investments of shareholders in share capital			
Increase/(decrease) of finance lease payables			
Net cash flows from other financing activities			
<b>Net cash flows from financing activities</b>		<b>(1,455,142)</b>	<b>10,320,774</b>
Effect of changes in exchange rates on cash and cash equivalents		(1,462,475)	531,042
<b>Net increase/(decrease) of cash and cash equivalents</b>		<b>6,298,860</b>	<b>(1,990,618)</b>
Cash and cash equivalents at the beginning of the period	13_2	70,331,906	72,304,963
Cash and cash equivalents at the end of the period	13_2	<b>76,630,766</b>	<b>70,314,345</b>

General Executive Director



*H. Andreasyan*  
*A. Hakobyan*

H. Andreasyan

Chief Accountant

A. Hakobyan

