

Interim Financial Statements
Statement of Cash Flows

«30» June 2019

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

Name	Notes	30/06/18	30/06/19
Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		8,136,929	5,496,036
Interest receipts		14,690,423	16,935,139
Interest payments		(6,686,440)	(7,474,031)
Fee and commission receipts		1,945,833	2,215,881
Fee and commission payments		(667,384)	(977,988)
Net receipts/(payments) from financial assets held for trading		-	-
Net receipts/(payments) from foreign exchange		617,978	642,692
Recovery of assets previously written-off		2,441,587	2,206,560
Salary paid and other related payments		(3,751,854)	(5,731,014)
Other income and expenses from operating activities		(453,214)	(2,321,203)
Cash flows from changes in operating assets and liabilities		(9,560,577)	11,389,018
Decrease/(increase) of operating assets, including:		(17,520,613)	(39,741,687)
Decrease/(increase) of loans and advances		(17,373,503)	(38,200,564)
Decrease/(increase) of securities		(1,395,284)	1,964,769
Decrease/(increase) of finance lease receivables		1,212,936	(2,680,411)
Decrease/(increase) of other operating assets		35,238	(825,481)
Increase/(decrease) of operating liabilities, including:		7,960,036	51,130,705
Increase/(decrease) of current accounts and deposits from customers		8,376,572	51,391,498
Increase/(decrease) of other operating liabilities		(416,536)	(260,793)
Net cash flows from operating activities before income tax paid		(1,423,648)	16,885,054
Income tax paid		(1,274,950)	(2,031,091)
Net cash flows from operating activities		(2,698,598)	14,853,963
2. Cash flows from investing activities		x	x
Decrease/(increase) of other financial assets			
Decrease/(increase) of investments in share capital of other entities			
Decrease/(increase) of capital investments in property, plant and equipment and intangible assets		(12,343)	(314,227)
Purchase of property, plant and equipment and intangible assets		(1,025,815)	(957,727)
Disposal of property, plant and equipment and intangible assets		10,990	80,186
Net cash flows from other investing activities			
Net cash flows from investing activities			
Net cash flows from investing activities		(1,027,168)	(1,191,768)
3. Cash flows from financing activities		x	x
Dividends paid		(3,750,000)	(2,700,000)
Increase/(decrease) of borrowings received from the Central Bank of Armenia		554,157	(737,690)
Increase/(decrease) of borrowings received from banks		(478,669)	5,049,567
Increase/(decrease) of other borrowings received		(5,522,228)	8,597,285
Increase/(decrease) of securities issued by the Bank		500,000	1,300,000
Investments of shareholders in share capital			
Increase/(decrease) of finance lease payables			
Net cash flows from other financing activities			
Net cash flows from financing activities		(8,696,740)	11,509,162
Effect of changes in exchange rates on cash and cash equivalents		(165,031)	(705,978)
Net increase/(decrease) of cash and cash equivalents		(12,587,537)	24,465,380
Cash and cash equivalents at the beginning of the period	13_2	70,331,906	72,304,963
Cash and cash equivalents at the end of the period	13_2	57,744,369	96,770,343

General Executive Director



H. Andriasyan
A. Hakobyan

H. Andriasyan

Chief Accountant

A. Hakobyan

