

Interim Financial Statements
Statement of Cash Flows

«31» December 2018

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

| Name | Notes | 31/12/17 | 31/12/18 |
|---|-------|---------------------|--------------------|
| Cash flows from operating activities | | x | x |
| Net cash flows before changes in operating assets and liabilities | | 17,761,164 | 14,607,985 |
| Interest receipts | | 32,436,605 | 30,349,238 |
| Interest payments | | (14,210,441) | (13,059,323) |
| Fee and commission receipts | | 3,905,102 | 4,146,273 |
| Fee and commission payments | | (1,647,715) | (1,880,817) |
| Net receipts/(payments) from financial assets held for trading | | 219,108 | 457,625 |
| Net receipts/(payments) from foreign exchange | | 1,436,425 | 1,395,245 |
| Recovery of assets previously written-off | | 3,845,556 | 5,076,020 |
| Salary paid and other related payments | | (7,397,956) | (9,688,547) |
| Other income and expenses from operating activities | | (825,520) | (2,187,728) |
| Cash flows from changes in operating assets and liabilities | | 11,385,758 | (8,236,668) |
| Decrease/(increase) of operating assets, including: | | (7,917,499) | (36,905,519) |
| Decrease/(increase) of loans and advances | | (8,414,627) | (26,868,911) |
| Decrease/(increase) of securities | | 5,318,080 | (7,491,189) |
| Decrease/(increase) of finance lease receivables | | (2,373,729) | (440,308) |
| Decrease/(increase) of other operating assets | | (2,447,223) | (2,105,111) |
| Increase/(decrease) of operating liabilities, including: | | 19,303,257 | 28,668,851 |
| Increase/(decrease) of current accounts and deposits from customers | | 25,954,328 | 29,022,357 |
| Increase/(decrease) of other operating liabilities | | (6,651,071) | (353,505) |
| Net cash flows from operating activities before income tax paid | | 29,146,922 | 6,371,317 |
| Income tax paid | | (724,634) | (2,096,963) |
| Net cash flows from operating activities | | 28,422,288 | 4,274,354 |
| 2. Cash flows from investing activities | | x | x |
| Decrease/(increase) of other financial assets | | | |
| Decrease/(increase) of investments in share capital of other entities | | | (538,177) |
| Decrease/(increase) of capital investments in property, plant and equipment and intangible assets | | (257,565) | (84,821) |
| Purchase of property, plant and equipment and intangible assets | | (1,596,160) | (2,308,587) |
| Disposal of property, plant and equipment and intangible assets | | 27,965 | 12,107 |
| Net cash flows from other investing activities | | | |
| Net cash flows from investing activities | | | |
| Net cash flows from investing activities | | (1,825,760) | (2,919,478) |
| 3. Cash flows from financing activities | | x | x |
| Dividends paid | | (1,000,000) | (3,750,000) |
| Increase/(decrease) of borrowings received from the Central Bank of Armenia | | (3,286,770) | 1,107,651 |
| Increase/(decrease) of borrowings received from banks | | (1,397,786) | 1,590,856 |
| Increase/(decrease) of other borrowings received | | (9,202,381) | 1,106,901 |
| Increase/(decrease) of securities issued by the Bank | | 2,920,500 | 2,482,033 |
| Investments of shareholders in share capital | | | |
| Increase/(decrease) of finance lease payables | | | |
| Net cash flows from other financing activities | | | |
| Net cash flows from financing activities | | (11,966,437) | 2,537,441 |
| Effect of changes in exchange rates on cash and cash equivalents | | 125,952 | (1,896,910) |
| Net increase/(decrease) of cash and cash equivalents | | 14,756,043 | 1,995,407 |
| Cash and cash equivalents at the beginning of the period | 13_2 | 55,575,863 | 70,331,906 |
| Cash and cash equivalents at the end of the period | 13_2 | 70,331,906 | 72,327,313 |

General Executive Director



H. Andreasyan

H. Andreasyan

Chief Accountant

A. Hakobyan

