

Interim Financial Statements
Statement of Cash Flows

«31» December 2020

ACBA-BANK OJSC
Address: 82-84 Aram Street, Yerevan, Armenia

Name	Notes	31/12/19	31/12/20
Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		20,285,630	18,831,587
Interest receipts		38,979,352	43,116,305
Interest payments		(16,225,114)	(19,951,453)
Fee and commission receipts		4,918,322	4,883,132
Fee and commission payments		(2,024,223)	(2,036,862)
Net receipts/(payments) from financial assets at fair value through profit or loss		48,096	(146,700)
Net receipts/(payments) from foreign exchange		1,598,083	2,147,112
Recovery of assets previously written-off		7,227,871	2,430,270
Salary paid and other related payments		(10,716,489)	(10,798,692)
Other income and expenses from operating activities		(3,520,268)	(811,526)
Cash flows from changes in operating assets and liabilities		(54,427,851)	(27,735,989)
Decrease/(increase) of operating assets, including:		(105,054,820)	(48,768,187)
Decrease/(increase) of loans and advances		(95,953,797)	(44,653,826)
Decrease/(increase) of securities		(477,971)	(486,142)
Decrease/(increase) of finance lease receivables		(6,499,864)	(1,573,550)
Decrease/(increase) of other operating assets		(2,123,188)	(2,054,670)
Increase/(decrease) of operating liabilities, including:		50,626,969	21,032,198
Increase/(decrease) of current accounts and deposits from customers		52,509,472	21,164,466
Increase/(decrease) of other operating liabilities		(1,882,503)	(132,268)
Net cash flows from operating activities before income tax paid		(34,142,221)	(8,904,402)
Income tax paid		(3,924,697)	(1,871,619)
Net cash flows from operating activities		(38,066,918)	(10,776,021)
2. Cash flows from investing activities		x	x
Decrease/(increase) of other financial assets			
Decrease/(increase) of investments in share capital of other entities			
Decrease/(increase) of capital investments in property, plant and equipment and intangible assets		(347,519)	(879,325)
Purchase of property, plant and equipment and intangible assets		(2,405,875)	(1,609,941)
Disposal of property, plant and equipment and intangible assets		89,771	6,060
Net cash flows from other investing activities		5,281,512	9,067,945
Net cash flows from investing activities		2,617,889	6,584,739
3. Cash flows from financing activities		x	x
Dividends paid		(2,700,000)	(1,700,000)
Increase/(decrease) of borrowings received from the Central Bank of Armenia		(1,631,349)	5,015,689
Increase/(decrease) of borrowings received from banks		(1,294,922)	3,234,026
Increase/(decrease) of other borrowings received		26,082,763	10,693,862
Increase/(decrease) of securities issued by the Bank		300,000	(3,318,872)
Investments of shareholders in share capital			
Increase/(decrease) of finance lease payables		(674,487)	(691,535)
Net cash flows from other financing activities			
Net cash flows from financing activities		20,082,005	13,233,169
Effect of changes in exchange rates on cash and cash equivalents		(1,022,688)	1,510,825
Net increase/(decrease) of cash and cash equivalents		(16,389,712)	10,552,713
Cash and cash equivalents at the beginning of the period	13_2	72,304,963	55,915,251
Cash and cash equivalents at the end of the period	13_2	55,915,251	66,467,964

General Executive Director



H. Andreyan

H. Andreyan

Chief Accountant

A. Hakobyan