

Interim Financial Statements
Statement of Cash Flows

«31» December 2019

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

Name	Notes	31/12/18	31/12/19
Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		14,791,140	21,011,208
Interest receipts		30,349,238	41,521,949
Interest payments		(13,059,323)	(19,798,809)
Fee and commission receipts		4,146,273	4,918,322
Fee and commission payments		(1,880,817)	(2,024,223)
Net receipts/(payments) from financial assets held for trading		457,625	48,096
Net receipts/(payments) from foreign exchange		1,395,245	1,598,083
Recovery of assets previously written-off		5,076,020	7,227,871
Salary paid and other related payments		(9,688,547)	(10,716,489)
Other income and expenses from operating activities		(2,004,573)	(1,763,592)
Cash flows from changes in operating assets and liabilities		(8,236,668)	(43,764,942)
Decrease/(increase) of operating assets, including:		(36,905,519)	(94,391,911)
Decrease/(increase) of loans and advances		(26,868,911)	(90,572,400)
Decrease/(increase) of securities		(7,491,189)	4,803,541
Decrease/(increase) of finance lease receivables		(440,308)	(6,499,864)
Decrease/(increase) of other operating assets		(2,105,111)	(2,123,188)
Increase/(decrease) of operating liabilities, including:		28,668,851	50,626,969
Increase/(decrease) of current accounts and deposits from customers		29,022,357	52,509,472
Increase/(decrease) of other operating liabilities		(353,505)	(1,882,503)
Net cash flows from operating activities before income tax paid		6,554,472	(22,753,734)
Income tax paid		(2,302,468)	(3,023,935)
Net cash flows from operating activities		4,252,004	(25,777,669)
2. Cash flows from investing activities		x	x
Decrease/(increase) of other financial assets			
Decrease/(increase) of investments in share capital of other entities		(538,177)	
Decrease/(increase) of capital investments in property, plant and equipment and intangible assets		(84,821)	(347,519)
Purchase of property, plant and equipment and intangible assets		(2,308,587)	(2,326,132)
Disposal of property, plant and equipment and intangible assets		12,107	89,771
Net cash flows from other investing activities			
Net cash flows from investing activities			
Net cash flows from investing activities		(2,919,478)	(2,583,880)
3. Cash flows from financing activities		x	x
Dividends paid		(3,750,000)	(2,700,000)
Increase/(decrease) of borrowings received from the Central Bank of Armenia		1,107,651	(1,631,349)
Increase/(decrease) of borrowings received from banks		1,590,856	(1,294,922)
Increase/(decrease) of other borrowings received		1,106,901	26,082,763
Increase/(decrease) of securities issued by the Bank		2,482,033	300,000
Investments of shareholders in share capital			
Increase/(decrease) of finance lease payables			(674,487)
Net cash flows from other financing activities			
Net cash flows from financing activities		2,537,441	20,082,005
Effect of changes in exchange rates on cash and cash equivalents		(1,896,910)	(1,022,688)
Net increase/(decrease) of cash and cash equivalents		1,973,057	(9,302,232)
Cash and cash equivalents at the beginning of the period	13_2	70,331,906	72,304,963
Cash and cash equivalents at the end of the period	13_2	72,304,963	63,002,731

General Executive Director

Chief Accountant



H. Andriasyan

A. Hakobyan