

Interim Financial Statements
Statement of Cash Flows
«31» March 2017

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

Name	Notes	01/03/16- 31/03/16	01/03/17- 31/03/17
Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		5,558,696	3,799,643
Interest receipts		4,265,877	4,878,589
Interest payments		(3,233,090)	(2,352,611)
Fee and commission receipts		997,753	1,034,800
Fee and commission payments		(373,736)	(377,340)
Net receipts/(payments) from financial assets held for trading		0	0
Net receipts/(payments) from foreign exchange		254,980	259,551
Recovery of assets previously written-off		5,813,024	1,715,598
Salary paid and other related payments		(1,737,071)	(960,277)
Other income and expenses from operating activities		(429,041)	(398,667)
Cash flows from changes in operating assets and liabilities		598,491	(326,839)
Decrease/(increase) of operating assets, including:		(3,451,508)	(13,061,906)
Decrease/(increase) of loans and advances		(4,008,582)	(18,666,292)
Decrease/(increase) of securities held for trading and available-for-sale		(318,733)	4,307,372
Decrease/(increase) of finance lease receivables		303,416	107,880
Decrease/(increase) of other operating assets		572,391	1,189,134
Increase/(decrease) of operating liabilities, including:		4,049,999	12,735,067
Increase/(decrease) of current accounts and deposits from customers		4,834,746	13,447,184
Increase/(decrease) of other operating liabilities		(784,748)	(712,117)
Net cash flows from operating activities before income tax paid		6,157,187	3,472,804
Income tax paid		(37,316)	0
Net cash flows from operating activities		6,119,871	3,472,804
2. Cash flows from investing activities		x	x
Decrease/(increase) of investments held-to maturity			
Decrease/(increase) of investments in share capital of other entities			
Decrease/(increase) of capital investments in property, plant and equipment and intangible assets		(31,631)	(50,662)
Purchase of property, plant and equipment and intangible assets		(107,023)	(276,482)
Disposal of property, plant and equipment and intangible assets		90	2,654
Net cash flows from other investing activities			
Net cash flows from investing activities			
Net cash flows from investing activities		(138,563)	(324,490)
3. Cash flows from financing activities		x	x
Dividends paid			
Increase/(decrease) of borrowings received from the Central Bank of Armenia		3,084,545	1,782,492
Increase/(decrease) of borrowings received from banks		(5,277,523)	2,853,006
Increase/(decrease) of other borrowings received		(1,700,015)	615,201
Increase/(decrease) of securities issued by the Bank			
Investments of shareholders in share capital			
Increase/(decrease) of finance lease payables			
Net cash flows from other financing activities			
Net cash flows from financing activities		(3,892,993)	5,250,700
Effect of changes in exchange rates on cash and cash equivalents		(756,472)	(110,415)
Net increase/(decrease) of cash and cash equivalents		1,331,842	8,288,599
Cash and cash equivalents at the beginning of the period	13_2	54,169,788	55,575,863
Cash and cash equivalents at the end of the period	13_2	55,501,630	63,864,462

General Executive Director

Chief Accountant



H. Andreyan
A. Hakobyan

H. Andreyan

A. Hakobyan