

Interim Financial Statements
Statement of Cash Flows

«31» December 2016

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

Name	Notes	01/01/15- 31/12/15	01/01/16- 31/12/16
Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		18,428,756	14,847,454
Interest receipts		31,914,355	21,959,875
Interest payments		(15,596,891)	(10,557,219)
Fee and commission receipts		3,265,417	4,639,495
Fee and commission payments		(1,252,189)	(1,931,607)
Net receipts/(payments) from financial assets held for trading		42,390	70,260
Net receipts/(payments) from foreign exchange		1,336,147	1,285,755
Recovery of assets previously written-off		7,944,527	8,735,983
Salary paid and other related payments		(6,599,628)	(9,396,041)
Other income and expenses from operating activities		(2,625,372)	40,954
Cash flows from changes in operating assets and liabilities		(3,449,546)	(15,918,580)
Decrease/(increase) of operating assets, including:		(7,700,340)	(20,301,987)
Decrease/(increase) of loans and advances		3,894,570	(10,611,824)
Decrease/(increase) of securities held for trading and available-for-sale		(10,580,577)	(8,377,086)
Decrease/(increase) of finance lease receivables		(1,069,946)	(92,562)
Decrease/(increase) of other operating assets		55,613	(1,220,515)
Increase/(decrease) of operating liabilities, including:		4,250,794	4,383,407
Increase/(decrease) of current accounts and deposits from customers		8,307,876	10,200,516
Increase/(decrease) of other operating liabilities		(4,057,082)	(5,817,110)
Net cash flows from operating activities before income tax paid		14,979,210	(1,071,126)
Income tax paid		(354,552)	(37,316)
Net cash flows from operating activities		14,624,658	(1,108,442)
2. Cash flows from investing activities		x	x
Decrease/(increase) of investments held-to maturity			
Decrease/(increase) of investments in share capital of other entities			
Purchase of property, plant and equipment and intangible assets		(181,799)	(338,515)
Disposal of property, plant and equipment and intangible assets		(1,396,937)	(1,185,292)
Net cash flows from other investing activities		0	7,623
Net cash flows from investing activities			
Net cash flows from investing activities		(1,578,736)	(1,516,184)
3. Cash flows from financing activities		x	x
Dividends paid		(71,910)	
Increase/(decrease) of borrowings received from the Central Bank of Armenia			6,478,259
Increase/(decrease) of borrowings received from banks			(2,662,463)
Increase/(decrease) of other borrowings received		(23,330,095)	2,579,131
Increase/(decrease) of securities issued by the Bank			
Investments of shareholders in share capital			
Increase/(decrease) of finance lease payables			
Net cash flows from other financing activities			
Net cash flows from financing activities		(23,402,005)	6,394,927
Effect of changes in exchange rates on cash and cash equivalents		(43,181)	(2,848,166)
Net increase/(decrease) of cash and cash equivalents		(10,399,264)	922,135
Cash and cash equivalents at the beginning of the period	13_2	64,569,052	54,169,788
Cash and cash equivalents at the end of the period	13_2	54,169,788	55,091,923

General Executive Director



H. Andriasyan
A. Hakobyan

H. Andriasyan

A. Hakobyan

Chief Accountant