

**“ACBA CREDIT-AGRICOLE BANK” CJSC OPERATIONAL TARIFFS
(LENDING OPERATIONS)**

Valid from October 27, 2018

1. This document shall establish the interest rates of the loans provided to the clients by “ACBA-CREDIT AGRICOLE BANK” closed joint stock company (hereinafter referred to as “Bank”), fees and commissions (tariffs) charged by the Bank for lending operations.

2. These tariffs are set on the basis of existing service principles of international banking practice.

3. The tariffs set herein are subject to unilateral change by the bank upon prior notice on the Bank website and/or other public sources, by means posting announcement in a place visible for clients within the bank premises, as well as noticing the clients in the manner stipulated by corresponding contracts.

4. Signing of the template document or contract, developed for a specific service, by the client shall verify the acceptance by the client of these tariffs, as well as separate terms and conditions and rules established by the bank for given services.

5. The terms and conditions for services, operations and transactions, not directly stipulated by these tariffs, however rendered by the bank, shall be established by a contract entered between the Bank and the client and/or internal legal act of the Bank.

6. In specific cases, in the view of the client cash flow, account balances, credit and/or deposit history in the bank, business reputation, the loyalty period, tariffs (non standard) preferential to those set herein may be offered.

7. The commissions for the rendered services stated in this document may be charged by the bank unilaterally (unaccepted) from the client bank account, unless otherwise stipulated by the contract entered with the client.

8. The bank shall not be liable for the delays, faults and damages occurred as a result of force-majeure (natural disasters, acts of state bodies, strike, political disorders, blockades, termination of operation of telecommunication means, other emergency circumstances).

INTEREST RATES AND COMMISSIONS OF LOANS AND CREDIT LINES	
1. Standard Rural, with Simplified collateral and "Express" rural loans are disbursed in AMD, USD and RUR	
- In AMD	12%-18% annual interest rate
- In USD	11%-15% annual interest rate
- In RUR	14%-20% annual interest rate
For the purpose of opening, maintenance and service of an account for Standard Rural Loan, at the moment of loan disbursement a commission of 1 % of loan amount is charged from the client.	
2. For the purpose of opening, maintenance and service of account for the Loans with Simplified collateral and "Express" Loans at the moment of loan disbursement the once-off commission of 1% is charged from the client annually.	
3. Agricultural Gold pledge loans	
- in AMD and RUR	
for 3 months	12.9% annual interest rate
for 6 months	15.9% annual interest rate
from 12 to 18 months	17.9% annual interest rate
from 19 to 24 months	18.9% annual interest rate
- in USD	
for 3 months	9.9% annual interest rate
for 6 months	12.9% annual interest rate
from 12 to 18 months	13.9% annual interest rate
from 19 to 24 months	14.9% annual interest rate
For the purpose of opening, maintenance and service of a credit account for the loan, the client, at the moment of disbursement of the loan, shall be charged commission of 1.4% of loan amount.	
The automatic extension of gold pledge agricultural loans provided until April 13, 2018 (inclusive) is done at the annual interest rate defined in the current contract.	
The automatic extension of gold pledge agricultural loans provided from April 16, 2018 is done according to the terms specified in the contract and at the annual interest rate of gold pledge agricultural loans defined in the current tariffs.	
Commission fee for the automatic extension of gold pledge agricultural loans	1.4% of the loan balance
4. Rural Credit Lines are disbursed in AMD, USD and RUR	
- in AMD	22% annual interest rate
- in USD	18-20% annual interest rate
5. "Effective agriculture" loans are provided in Armenian drams	
	0-8% annual interest rate
At the moment of issuing the loan the customer is charged a commission fee of 3% of the loan amount for opening, maintenance and servicing of a credit account for the loan.	
6. Standard agricultural loans, Simple Agricultural loans, Business Loans and Express Business Loans are provided in AMD within the framework of "Subsidizing interest rates for agricultural sector loans"	
	12% annual interest rate
6.1. In case of termination of interest rates subsidizing within the framework of "Subsidizing interest rates for agricultural sector loan" program, the loan annual interest rate	
	according to the relevant loan tariff
7. Collateral loans (secured by gold) are provided in AMD	
for 3 months	12.9% annual interest rate
for 6 months	15.9% annual interest rate
from 12 to 18 months	17.9% annual interest rate
from 19 to 24 months	18.9% annual interest rate
For provision of a loan, a commission fee at the amount of 1.4% of the loan is collected from the customer at the moment of provision of the loan, for opening, maintenance and service of a credit account	

<p>The automatic extension of Collateral loans (secured by gold) provided until December 31, 2017 (inclusive) is done at the annual interest rate defined in the current contract.</p> <p>The automatic extension of Collateral loans (secured by gold) provided from January 8, 2018 is done according to the terms specified in the contract and at the annual interest rate mentioned below:</p> <ul style="list-style-type: none"> - for 3 months (inclusive) - 12.9% annual interest rate - for 6 months (inclusive) - 15.9% annual interest rate - from 12 to 18 months (inclusive) - 17.9% annual interest rate - from 19 to 24 months (inclusive) - 18.9% annual interest rate 	
<p>Commission fee for the automatic extension of Collateral loan,</p> <ul style="list-style-type: none"> - for loans provided before December 31, 2017 - for loans provided after January 8, 2018 	<ul style="list-style-type: none"> - in the size of 1% of the loan balance, but not less than 1,000 AMD - in the size of 1.4% of the loan balance
8. Purchase on credit currency is AMD	18% annual interest rate ¹
For the purpose of opening, maintenance and service of loan account for a purchase on credit, at the moment of loan disbursement the client is charged a commission fee at the amount of 2% of the loan	
9. In the frameworks of the «Loans for purchase of home appliances» program by «Home for Youth» RCO CJSC the loans are provided in AMD: (in the frameworks of the current program the loans are provided to the employees of RA Ministry of Defense, as well as employees of National Security Service and Police attached to RA Government).	12% annual interest rate
No commission fee is required for opening, holding and servicing a credit account while providing a loan in the frameworks of the «Loans for purchase of home appliances» program by «Home for Youth» RCO CJSC	
10. Student loan currency is AMD	
- for 6 months	14.5% annual interest rate
- for 12 months	18% annual interest rate
For the purpose of opening, maintenance and service of a student loan account, at the moment of loan disbursement a commission of 2 % of loan amount is charged from the client.	
11. In the frameworks of the «Student credits» by «Home for Youth» RCO CJSC the loans are provided in AMD	12% annual interest rate
No commission fee is required for opening, holding and servicing a credit account while providing a loan in the frameworks of the «Student Credits» program by «Home for Youth» RCO CJSC	
In the frameworks of the «Student credits» program by «Home for Youth» RCO CJSC the borrowers can receive a VISA Student card, if they don't have a current VISA Student card provided in the frameworks of this products.	
12. Non-collateral consumer loans	
- 9 - 11 months	12.9-13.9% annual interest rate
- 12 - 23 months	14.9-15.9% annual interest rate
- 24 and more months	16.9-17.9% annual interest rate
In order to open, maintain and service a loan account a commission fee in the amount of 3% of the loan amount	
13. Other consumer loans secured with pledge	
- 12 and more months	16.5-18.5% annual interest rate
In case of other consumer loans secured by pledge, a commission fee in the amount of 1% of the loan amount is charged from the customer in order to open, maintain and service the loan account.	
14. Business loans are disbursed in AMD and foreign currency:	
- in AMD	12-19% annual interest rate
- in foreign currency	10-18% annual interest rate
The Business loans for up to 12 months can be disbursed:	
- in AMD	9.5-12.5% annual interest rate
- in USD	6.5-9.5% annual interest rate

¹ In the scope of disbursement of purchase on credit, on the basis of cooperation agreements concluded with legal entities/private entrepreneurs cooperating with the Bank, it may be possible to provide purchase on credit at 0% in interest rate.

- in Euro	5.5-8.5% annual interest rate
- in RUR	9-12% annual interest rate
For the purpose of opening, maintenance and service of an account for Business loans at the moment of loan disbursement a commission of 1 % of loan amount is charged from the client.	
15. Express business loans are disbursed in both in AMD and foreign currency	
The Express loans for up to 12 months can be disbursed:	
- in AMD	11.5-14.5% annual interest rate
- in USD	11-14% annual interest rate
- in Euro	9-12% annual interest rate
- in RUR	12-14.5% annual interest rate
The Express loans from 13 up to 48 months can be disbursed:	
- in AMD	15-18% annual interest rate
- in foreign currency	13-16% annual interest rate
For the purpose of opening, maintenance and service of an account for Express business loans, at the moment of loan disbursement a commission of 3 % of loan amount is charged from the client.	
16. Business credit lines are disbursed both in AMD and in foreign currency	
Interest rate for used funds of business credit line	
- in AMD	15%-19% annual interest rate
- in foreign currency	10%-18% annual interest rate
Interest rate against unused funds of business credit line	
-in AMD and foreign currency	0%-3% annual interest rate
For the purpose of opening, maintenance and service of an account for business credit line, at the moment of opening the credit line a commission of 1 % of maximum limit of credit line is charged from the client.	
17. Overdrafts are provided in AMD and in foreign currency (USD, EUR)	
Interest rate accrued against the used funds of overdraft	
- in AMD	15%-19% annual interest rate
- in Foreign currency	10%-18% annual interest rate
For the purpose of opening, maintenance and service of an account for overdraft, at the moment of opening overdraft a commission of 1 % of the maximum limit of overdraft is charged from the client.	
18. Business and Express loans for up to 24 months completely secured with monetary funds (froze on the current account or as a time deposit) are disbursed- annual interest rate of the current Business deposit corresponding to the loan period and currency+5%, and the Business credit lines and Overdrafts+ 6%, but in the case of Russian rubles, no less than 14%. ²	
19. Real estate renovation (reconstruction) and real estate purchase mortgage	
19.1. Real estate renovation (reconstruction) mortgage is disbursed in AMD or foreign currency	
19.1.1. Secured with pledge (up to 84 months)	
- in AMD	16- 18% annual interest rate
- in USD	13%-15% annual interest rate
- in Euro	11-14% annual interest rate
For the purpose of opening, maintenance and service of an account for real estate repair mortgage, at the moment of loan disbursement a commission of 1 % of loan amount is charged from the client.	
19.1.2. Only with guarantee (up to 36 months)	
- in AMD	18%-20% annual interest rate
- in foreign currency	15%-17% annual interest rate
For the purpose of opening, maintenance and service of an account for real estate repair mortgage, at the moment of loan disbursement a commission of 1 % of loan amount is charged from the client.	

² The annual interest rates corresponding to the options of interest amount payments of "Monthly payment or compounding of interest amounts" also take part in the calculation.

19.2. Real estate purchase mortgage is disbursed in	
- AMD	12.5%-13.5% annual interest rate
- USD	10.5%-11.5% annual interest rate
- Euro	9%-10% annual interest rate
For the purpose of opening, maintenance and service of an account for real estate purchase mortgage, at the moment of loan disbursement a commission of 1 % of loan amount is charged from the client.	
20. Mortgages disbursed in the scope of "Affordable apartment to young family" program are disbursed in AMD	
- for customers receiving their wage through the cards issued by the Bank or current account opened in the Bank	8.3% annual interest rate
- for other customers	9.3% annual interest rate
At the disbursement of the loan the client is charged a commission of 1% of the loan for opening, maintenance and service of credit account for the mortgage disbursed for purchase of real estate within the scope of "Affordable apartment to young family" program .	
21. Real estate renovation mortgage loans are disbursed in AMD by the funds of "National Mortgage Company" RFC CJSC	12.8-15.8% annual interest rate
At the moment of provision of the loan, a commission fee is collected from the customer in the size of 1% of the loan amount for the opening, maintenance and service of the credit account for the Mortgage Loan for renovation by the funds of "National Mortgage Company" RFC CJSC	
22. Real estate purchase mortgage loans are provided in AMD by the funds of "National Mortgage Company" RFC CJSC	11.8-13.8% annual interest rate
At the moment of provision of the loan, a commission fee is collected from the customer in the size of 1% of the loan amount for the opening, maintenance and service of the credit account for the Mortgage Loan for acquisition (purchase) of real estate by the funds of "National Mortgage Company" RFC CJSC	
23. Energy efficient and regional real estate purchase mortgage loans in the frameworks of "Financing housing: 4 th stage" project are disbursed in AMD by the funds of "National Mortgage Company" RFC CJSC.	10.8% annual interest rate
A commission fee in the amount of 1% of loan amount is charged from the customer at the moment of loan disbursement for opening, maintain an servicing the loan account for energy efficient and regional real estate purchase mortgage loans in the frameworks of "Financing housing: 4 th stage" project are disbursed in AMD by the funds of "National Mortgage Company" RFC CJSC.	
24. Energy efficient real estate 5+ and regional renovation mortgage loans in the frameworks of "Financing housing: 4 th stage" project are disbursed in AMD by the funds of "National Mortgage Company" RFC CJSC.	11.8% annual interest rate
A commission fee in the amount of 1% of loan amount is charged from the customer at the moment of loan disbursement for opening, maintain an servicing the loan account for energy efficient 5+ and regional real estate renovation mortgage loans in the frameworks of "Financing housing: 4 th stage" project are disbursed in AMD by the funds of "National Mortgage Company" RFC CJSC.	
25. Mortgage Loans (housing micro-loans and energy-efficient renovation loans) for renovation of real estate by the funds of "National Mortgage Company" refinancing credit organization CJSC are provided in AMD	
-housing micro-loans	12.8% annual interest rate
-energy-efficient loans	10.8% annual interest rate
At the moment of provision of the loan, a commission fee is collected from the customer in the size of 1% of the loan amount for the opening, maintenance and service of the credit account for the Mortgage Loan for renovation of real estate by the funds of "National Mortgage Company" refinancing credit organization CJSC	
26. The consumer, other consumer and other loans frozen on current account or deposited as a time deposit, fully secured by cash assets are provided in AMD	
- From 12 to 24 months	Classic time deposit interest rate corresponding the term of loan + 4%

- From 25 to 60 months	Classic time deposit interest rate from 12 to 24 months +5%
In case of provision of other consumer loans and other consumer loans secured by deposit accounts the commission fee for opening, maintenance and service of the loan account comprises 0.3% of the loan sum, but not less than 2000 AMD.	
27. "INSTANT CREDIT" loan currency is AMD	0%-21% annual interest rate
27.1. For the purpose of opening, maintenance and service of an account for "INSTANT CREDIT", a commission of 0-1% of loan contractual price is charged on monthly basis (the commission is charged together with monthly repayments established by repayment schedule)	
28. The annual interest rate of standard agricultural loans secured by cash assets frozen on current account or deposited as a time deposit, fully secured by cash assets shall be 4 percentage points higher than the interest rate established for classic time deposit for the maturity of disbursed loan as of the moment of disbursement, in case the currency of the loan and deposited assets coincide, and in case the currencies of cash assets and disbursed loan are different, the annual interest rate shall be 6 percentage points higher than the interest rate established for AMD classic time deposit for the maturity of disbursed loan as of the moment of disbursement. Moreover, in case the AMD deposit interest rate corresponding to the disbursed loan maturity is lower than current deposit interest rate, the annual interest rate of the loan shall be 4 percentage points higher than current deposit interest rate (in case the currency of the loan and deposited assets coincide), or 6 percentage points higher than current deposit interest rate (in case the currency of the loan and deposited assets are different).	
29. In case at full premature repayment of the loan and accrued interest, the sum of paid interest and interest accrued at the moment of repayment is below interest calculated for 3 months, the interest equivalent to that difference is charged. The provisions of this paragraph are not applicable to: <ul style="list-style-type: none"> - the loans up to 2,000,000 AMD or corresponding foreign currency provided to individual customers stated in paragraphs 1,3, 4 and 5 of the Tariffs - Individuals provided loans in the amount exceeding AMD 10,000,000, USD 20,000 and RUR 1,000,000, referred to in paragraph 1 of tariffs - the loans below 10,000,000 AMD stated in paragraphs 7, 8, 9,10,11, 12, 13, 14, 15, 20, 21, 22, 23, 24, 25 and 27 of the Tariffs - the loans stated in paragraphs 26, 31 and 32. 	
30. Standardized agricultural loans not exceeding 10 000 000 AMD, 20 000 USD and 1 000 000 RUB provided to individuals can be repaid earlier than the contractual period in which the customer pays the interest accrued for the loan's actual maturity date, as well as 0-3% of the pre-term principal money amount.	
31. The loans provided to legal entities and private entrepreneurs can be repaid before the due date. In this case the customer pays the interest rate calculated for the actual loan period, as well as 0-5% of the principal loan amount repaid before the due date.	
32. Real estate renovation and real estate purchase all types of mortgages may be repaid prematurely. In this case the client shall pay the interest accrued against actual loan term, as well as one-time fine in the amount; <ul style="list-style-type: none"> - In case of early repayment in the first year, 0.6% of the amount paid over the principal amount of the loan payable for that contract year, - In case of early repayment in the second year, 0.4% of the amount paid over the principal amount of the loan to be repaid for the given contract year, - In case of early repayment within the third year, 0.2% of the principal amount payable for the given contract year, and no fine will be charged if early repayment is made for the remainder of the contract. In addition, the contract year is a 12-month period following the date of the contract signing.	
33. In case, the loan interest rates established by these tariffs twice exceed the benchmark interest rates established by the CBA, the loan is disbursed at the interest rate equal to twofold of benchmark interest rates established by the CBA.	
34. When providing loans secured by vehicle or other agricultural equipment, overdrafts, business lines, credit lines on card accounts, letters of credit, bank guarantees and factoring, at the moment of loan disbursement a documentation commission of 5,000 AMD (including VAT) is charged for each pledge contract. This point is not applicable to express, Business loans, student loans, agricultural loans with simplified collateral.	
35. If, upon repayment of the loan secured by gold, the pledged gold remains in the bank, it shall be deemed as valuable accepted for custody and the client shall be charged monthly valuable custody fee of 0,5% of estimated value of valuables (including VAT) for each full month.	

36. In case of change of collateral of current liability (ies) (withdrawal, replacement of pledge, etc.), a commission of 10 000 AMD is charged against each change of collateral of liability(ies). Moreover, in case of addition of collateral of liability (ies) no commission shall be charged.	
36.1. Re-estimation (increase) of estimated value of collateral to current liability (except for re-estimation of gold estimated value, the re-estimation of which is free of charge).	10,000 AMD (including VAT)
36.2. Re-estimation (reduction) of the estimated value of collateral to current liability.	free of charge
36.3. In case, on the basis of client's application the data (technical passport, property certificate data, owner(s) change, etc.) on collateral of current liability(ies), as well as liability(ies) to occur in the future is changed, on the moment of submission of permission on change, a commission of 5000 AMD is charged for datum(a) change of each collateral of liability(ies).	
36.4. In case of extension of deadline on the basis of client's application (except for gold pledge loans) lump commission is charged for the extended period (difference of extended deadline and contractual deadline), which is calculated as of the date of amendment against the outstanding principal (capital) loan.	lump 0.5% per year
36.5. Changes to the repayment schedule (except for gold pledge loans) on the basis of client's application, where the loan contractual amount exceeds 2 000 000 AMD (except for the cases mentioned in the point 36.4 and 36.6, and changes in the loan repayment schedule as a result of the loan interest rate changes).	50 000 AMD
36.6. Change of repayment schedule due to early repayment of mortgage loans, with the exception of "Real estate renovation mortgage only with guarantee " and "Housing microloans". According to this point, the changes are considered to be the ones when proportionate to the amount of the pre-paid amount is decreased the amount of all loan repayments until the maturity leaving the loan repayment due date unchanged, or the loan repayment term is reduced by leaving the amount of monthly payments unchanged.	Free of charge