

Interim Financial Statements
Income statement

«31» December 2017

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

(AMD'000)

Name	01.10.17-31.12.17	01.01.17-31.12.17	01.10.16-31.12.16	01.01.16-31.12.16
Interest income	7,732,846	32,065,635	7,604,321	31,617,621
Interest expenses	(3,891,139)	(14,969,141)	(3,645,004)	(13,943,736)
Net interest income	3,841,707	17,096,495	3,959,317	17,673,885
Fee and commission income	1,215,893	3,905,102	933,612	3,247,973
Fee and commission expenses	(385,131)	(1,647,715)	(418,547)	(1,640,339)
Net fee and commission income	830,762	2,257,387	515,066	1,607,634
Dividend income	3,197	8,550	-	3,765
Net income from trade operations	607,773	1,646,367	470,751	1,273,301
Other operating income	598,791	3,037,567	988,938	3,124,450
Operating income	5,882,230	24,046,366	5,934,072	23,683,035
Impairment losses	(524,526)	(2,440,390)	(1,718,279)	(7,235,997)
General administrative expenses	(3,083,508)	(11,526,517)	(3,623,624)	(10,583,588)
Other operating expenses	(1,103,239)	(3,224,778)	(691,889)	(3,140,963)
Net profit/(loss) from investments in controlled entities	32,975	96,282	12,841	(8,604)
Negative goodwill	66,811	66,811	-	-
Profit/ (loss) before taxes	1,270,743	7,017,773	(86,880)	2,713,883
Income tax charge	(280,894)	(1,526,948)	(141,544)	(954,079)
Net Profit/ (loss) for the period, including:	989,849	5,490,825	(228,424)	1,759,804
Equity holders of parent entity	956,351	5,395,902	(306,181)	1,622,139
Non-controlling interests	33,497	94,923	77,757	137,665
Other comprehensive income			-	
Currency translation differences of the financial statements with a foreign operation			-	
Revaluation of available -for-sale assets	211,956	821,287	(55,932)	1,325,268
Cash Flow hedges			-	
Revaluation of non-current assets	107,068	107,068		
Income tax on comprehensive income	(181,162)	(181,162)	(265,054)	(265,054)
Other comprehensive income after tax	137,862	747,193	(320,986)	1,060,214
Total comprehensive income, including:	1,127,711	6,238,018	(549,410)	2,820,018
			-	
Equity holders of parent entity	1,094,213	6,143,095	(627,167)	2,682,353
Non-controlling interests	33,497	94,923	77,757	137,665

General Executive Director



H. Andriasyan

H. Andriasyan

Chief Accountant

A. Hakobyan

A. Hakobyan