

**Interim Financial Statements**  
**Income statement**

«30» September 2017

ACBA-CREDIT AGRICOLE BANK CJSC  
Address: 82-84 Aram Street, Yerevan, Armenia

(AMD'000)

Name	01.07.17-30.09.17	01.01.17-30.09.17	01.07.16-30.09.16	01.01.16-30.09.16
Interest income	8,069,058	24,332,789	8,171,126	24,013,300
Interest expenses	(3,785,320)	(11,078,002)	(3,405,970)	(10,298,732)
<b>Net interest income</b>	<b>4,283,738</b>	<b>13,254,787</b>	<b>4,765,156</b>	<b>13,714,568</b>
Fee and commission income	1,007,585	2,689,209	820,384	2,314,361
Fee and commission expenses	(458,731)	(1,262,584)	(422,039)	(1,221,792)
<b>Net fee and commission income</b>	<b>548,853</b>	<b>1,426,625</b>	<b>398,345</b>	<b>1,092,569</b>
Dividend income	1,467	5,353	1,225	3,765
Net income from trade operations	457,686	1,038,594	345,364	802,550
Other operating income	909,376	2,438,776	566,284	2,135,512
<b>Operating income</b>	<b>6,201,121</b>	<b>18,164,135</b>	<b>6,076,374</b>	<b>17,748,964</b>
Impairment losses	(588,795)	(1,915,864)	(1,821,147)	(5,517,718)
General administrative expenses	(2,755,822)	(8,443,009)	(2,301,265)	(7,286,128)
Other operating expenses	(640,370)	(2,121,539)	(639,433)	(2,059,961)
Net profit/(loss) from investments in controlled entities	25,422	63,307	31,210	(21,445)
<b>Profit/ (loss) before taxes</b>	<b>2,241,555</b>	<b>5,747,030</b>	<b>1,345,739</b>	<b>2,863,712</b>
Income tax charge	(468,684)	(1,246,054)	(332,024)	(812,535)
<b>Net Profit/ (loss) for the period, including:</b>	<b>1,772,871</b>	<b>4,500,976</b>	<b>1,013,715</b>	<b>2,051,177</b>
<b>Equity holders of parent entity</b>	<b>1,722,483</b>	<b>4,439,551</b>	<b>1,000,191</b>	<b>1,991,269</b>
<b>Non-controlling interests</b>	<b>50,388</b>	<b>61,425</b>	<b>13,524</b>	<b>59,908</b>
<b>Other comprehensive income</b>			-	
Currency translation differences of the financial statements with a foreign operation			-	
Revaluation of available -for-sale assets	233,928	609,331	573,895	1,381,200
Cash Flow hedges			-	
Revaluation of non-current assets			-	
Income tax on comprehensive income				
<b>Other comprehensive income after tax</b>				
<b>Total comprehensive income, including:</b>	<b>2,006,799</b>	<b>5,110,307</b>	<b>1,587,610</b>	<b>3,432,377</b>
			-	
<b>Equity holders of parent entity</b>	<b>1,956,411</b>	<b>5,048,882</b>	<b>1,574,086</b>	<b>3,372,469</b>
<b>Non-controlling interests</b>	<b>50,388</b>	<b>61,425</b>	<b>13,524</b>	<b>59,908</b>

General Executive Director

Chief Accountant



*H. Andriasyan*  
*A. Hakobyan*

H. Andriasyan

A. Hakobyan