

Interim Financial Statements
Income statement

«30» June 2017

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

(AMD'000)

Name	01.04.17- 30.06.17	01.01.17-30.06.17	01.04.16-30.06.16	01.01.16-30.06.16
Interest income	8,194,347	16,263,731	8,663,481	15,842,174
Interest expenses	(3,774,888)	(7,292,682)	(3,478,733)	(6,892,762)
Net interest income	4,419,459	8,971,049	5,184,748	8,949,412
Fee and commission income	892,002	1,681,624	714,079	1,493,977
Fee and commission expenses	(449,154)	(803,852)	(447,074)	(799,753)
Net fee and commission income	442,848	877,772	267,005	694,224
Dividend income	941	3,886	1,271	2,540
Net income from trade operations	312,276	580,908	285,660	457,186
Other operating income	703,147	1,529,400	198,934	1,569,228
Operating income	5,878,671	11,963,015	5,937,618	11,672,590
Impairment losses	(454,184)	(1,327,069)	(1,838,081)	(3,696,571)
General administrative expenses	(2,981,890)	(5,687,187)	(2,617,273)	(4,984,863)
Other operating expenses	(739,003)	(1,481,169)	(226,147)	(1,420,528)
Net profit/(loss) from investments in controlled entities	17,957	37,885	(44,141)	(52,655)
Profit/ (loss) before taxes	1,721,551	3,505,475	1,211,977	1,517,973
Income tax charge	(468,790)	(777,370)	(457,987)	(480,511)
Net Profit/ (loss) for the period, including:	1,252,761	2,728,105	753,990	1,037,462
Equity holders of parent entity	1,204,468	2,717,068	735,300	991,078
Non-controlling interests	48,293	11,037	18,690	46,384
Other comprehensive income			-	
Currency translation differences of the financial statements with a foreign operation			-	
Revaluation of available -for-sale assets	163,701	375,403	404,231	807,305
Cash Flow hedges			-	
Revaluation of non-current assets			-	
Income tax on comprehensive income				
Other comprehensive income after tax				
Total comprehensive income, including:	1,416,462	3,103,508	1,158,221	1,844,767
			-	
Equity holders of parent entity	1,368,169	3,092,471	1,139,531	1,798,383
Non-controlling interests	48,293	11,037	18,690	46,384

General Executive Director



H. Andriasyan
A. Hakobyan

H. Andriasyan

Chief Accountant

A. Hakobyan