

**“ACBA CREDIT-AGRICOLE BANK” CJSC OPERATIONAL TARIFFS
(TIME DEPOSIT)**

Valid from June 20, 2018

1. This document shall establish the fees and commissions (tariffs) paid by “ACBA-CREDIT AGRICOLE BANK” closed joint stock company (hereinafter referred to as “Bank”) for deposits placed by the clients.

2. The terms of deposits are the following:

- Signing of typical agreements established by the Bank,
- Completion of “Know your customer” questionnaire by the customer,
- Consent of the customer to make public the confidential information on the customer to the third parties by the Bank in cases and in accordance with the procedure specified by the Armenian, foreign and international legislations.

3. These tariffs are set on the basis of existing service principles of international banking practice.

4. The tariffs set herein are subject to unilateral change by the Bank upon prior notice on the Bank website and/or other public sources, by means posting announcement in a place visible for clients within the Bank premises, as well as noticing the clients in the manner stipulated by corresponding contracts.

5. Signing of the template document or contract, developed for a specific service, by the client shall verify the acceptance by the client of these tariffs, as well as separate terms and conditions and rules established by the Bank for given services.

6. The terms and conditions for services, operations and transactions, not directly stipulated by these tariffs, however rendered by the bank, shall be established by a contract entered between the Bank and the client and/or internal legal act of the Bank.

7. In specific cases, in the view of the client cash flow, account balances, credit and/or saving deposit history in the bank, business reputation, the loyalty period, tariffs (non standard) preferential to those set herein may be offered.

8. The bank shall not be liable for the delays, faults and damages occurred as a result of force-majeure (natural disasters, acts of state bodies, strike, political disorders, blockades, termination of operation of telecommunication means, other emergency circumstances).

TIME DEPOSITS FOR INDIVIDUALS

CLASSIC TIME DEPOSIT

Classic time deposit accounts can be opened in AMD, USD, EUR, and RUB. The minimum amount comprises 50,000 AMD, 200 USD, 200 EUR and 5,000 RUB.

Classic time deposit maturity varies from 1 to 24 months.

The depositor is entitled to make inward payment of amounts to the deposit account during the validity term of the deposit agreement, except for the last three months of the term.

Interest payment frequency	Currency	From 1 month to 3 month (including)	from more than 3 months up to 6 months (including)	from more than 6 months up to 9 months (including)	from more than 9 months up to 12 months (including)	from more than 12 months up to 24 months (including)
By the end of the term	AMD	4.5%	6.0%	7.0%	8.0%	9.0%
	USD	1.0%	2.0%	3.0%	4.0%	4.5%
	EUR	-	0.5%	1.0%	1.5%	2.0%
	RUB	2.0%	3.0%	4.0%	5.0%	6.0%

The depositors may acquire VISA Classic/MasterCard Standard cards for free, if at the given moment the amount available on the deposit account is equal or does not exceed 7.5 million AMD (or equal foreign currency) or a VISA Gold/MasterCard Gold card if at the given moment the amount available on the deposit account exceeds 7.5 MM AMD (equal foreign currency). A credit line of 95% of the amount available on the deposit account can be opened on the credit cards in AMD, USD and EUR at any moment. If desired, the depositor can receive an American Express Gold or American Express Blue card with the pledge of the time deposit funds with a credit line in the amount of up to 95% of the deposit amount, according to Payment card issuance and service tariffs.

FAMILY TIME DEPOSIT

Family time deposit accounts can be opened in AMD, USD, EUR, GBP, CHF and RUB. The minimum amount of the deposit comprises 50,000 AMD, 200 USD, 200 EUR, 200 GBP, 200 CHF, 5,000 RUB.

The family time deposits are accepted with a maturity from 1 to 24 months.

The depositor is entitled to make inward payment of amounts to the deposit account during the validity term of the deposit agreement, except for the last three months of the term.

Interest payment	Currency	for the first 3 months (including)	for the 4 th to 6 th months (including)	for the 7 th to 9 th months (including)	for more than 10 months (including)
Monthly	AMD	4.25%	5.5%	6.75%	8.0%
	USD	1.0%	2.0%	3.0%	4.0%
	EUR	-	0.5%	1.0%	1.5%
	RUB	2.0%	3.0%	4.0%	5.0%

By the end of the first, second and third trimesters a onetime bonus is paid in the amount of 1.25% (annually) in case of deposits in AMD, 1.0%(annually) in case of USD and RUB, 0,5 % (annually) in case of EUR for the previous months as calculated correspondingly towards the daily balance of the funds available on the deposit accounts during that months.

The depositors can acquire VISA Classic/MasterCard Standard cards for free if the amount available on the deposit account at that moment is equal or does not exceed 7.5 million AMD (or equal foreign currency) or a VISA Gold/MasterCard Gold card if at the given moment the amount available on the deposit account exceeds 7.5 MM AMD (equal foreign currency). A credit line of 95% of the amount available on the deposit

account can be opened on the credit cards in AMD, USD and EUR at any moment. If desired, the depositor can receive an American Express Gold or American Express Blue card with the pledge of the time deposit funds with a credit line in the amount of up to 95% of the deposit amount, according to Payment card issuance and service tariffs.

ACCUMULATIVE TIME DEPOSIT

Cumulative time deposit accounts can be opened in AMD, USD, EUR and RUB. The minimum amount of the deposit comprises 50,000 AMD, 200 USD, 200 EUR, 5,000 RUB.

Cumulative time deposit maturity varies from 6 to 24 months.

The depositor is entitled to make inward payments to deposit account during the validity term of the deposit account, except for the last three months of the term.

Deposit currency	Annual interest rate
AMD	8.0%
USD	4.0%
EUR	1.5%
RUB	5.0%

During the validity term of the deposit agreement the interest amount accrued for each full month is deposited to the deposit account of the depositor while the interest amount for the first six months is deposited by the end of the sixth month. During the mentioned six months a bonus according to the deposit currency - 0.13% for AMD, 0.03% for USD, 0.004% for EURO and 0.06% for RUR (annually) is calculated against the daily balances available on the deposit account accordingly and paid to the depositor as a lump payment by the end of the sixth month.

The depositor can acquire VISA Classic/MasterCard Standard cards for free if the amount available on the deposit account at the given moment is equal or does not exceed 7.5 million AMD (or equal foreign currency), or a Gold/MasterCard Gold card if the amount available on the deposit account at the given moment exceeds 7.5 million AMD (or equal foreign currency). A credit line of 95% of the amount available on the deposit account can be opened on the credit cards in AMD, USD and EUR at any moment. If desired, the depositor can receive an American Express Gold or American Express Blue card with the pledge of the time deposit funds with a credit line in the amount of up to 95% of the deposit amount, according to Payment card issuance and service tariffs.

TIME DEPOSIT FOR CHILDREN

Time deposit accounts for children can be opened in AMD and USD. The minimum amount of the deposit comprises AMD 50,000 or USD 200.

The period of opening a deposit account for children can last only until the child is 18 years old.

The depositor is entitled to make inward payment of amounts to the deposit account during the validity term of the deposit agreement.

This deposit is a deposit account funds to plan, except for the last three months of the term.

The interest rate of active time deposit for children is changed once a year on the first working day of the given month, and for all currencies the maximum interest rate established by tariffs for Classic time deposit for individuals of corresponding currency is established, plus 0.5%.

The current interest rates for Deposit for child are:

Currency	Annual interest rate
AMD	9.5%
USD	5.0%

On the first business day of the year following each fiscal year the interests accrued on the deposit are added to the deposit Depositors deposit account.

For all types of deposits, the terms and conditions (interest rate, maturity, etc.) of time deposits above 400 million AMD shall be defined on contractual basis.

In case the client holds current time deposits, and upon placing new deposits the aggregate amount of client's time deposits exceeds 400 million AMD, and the amount of the new time deposit is above or equals to 100 million AMD, the terms and conditions of the new deposit shall be defined on contractual basis.

TIME DEPOSITS FOR LEGAL ENTITIES AND PRIVATE ENTREPRENEURS

BUSINESS DEPOSIT

The Business deposit accounts can be opened in AMD, USD, Euro and RUR.

The minimum deposit amount comprises 500,000 AMD, 1,000 USD, 1,000 Euro and 50,000 RUR.

The validity period of the Business deposit can be from 1-24 months (in case of deposits in Euro and monthly compounding of all the currencies –from 6-24 months):

The depositor can make deposit amount top-ups except for the last three months of the deposit account validity period in the amount of maximum 100% of the deposit amount (in case of deposits with the option to prolong in the amount of the main amount available at the moment of prolonging):

The depositor can withdraw funds from the deposit account except for the first three months of the deposit validity period maximum in the amount of 30% of the agreement (in case of deposits with the option to prolong in the amount of the main amount available at the moment of prolonging):

The depositor can choose one of the following interest amount payment options:

- monthly payment
- monthly compounding
- payment at the end of the validity period

Interest amount payment frequency	Currency	From 1 month to 3 months (including)	From 3 months to 6 months (including)	From 6 months to 9 months (including)	From 9 months to 12 months (including)	From 12 months to 24 months (including)
Monthly payment of compounding of the interest amounts	AMD	3.5%	4.5%	6.0%	4.0%	8.0%
	USD	-	1.0%	2.0%	2.5%	3.0%
	Euro	-	-	0.5%	1.0%	1.5%
	RUR	1.5%	2.5%	3.5%	4.5%	5.5%

In case of opening a deposit account for more than 6 months and choosing the option of paying the interest amounts at the end of the validity period 0.5% is being added to the defined interest rate in case of an AMD deposit and 0.25% in case of USD, Euro and RUR deposit.

In case of choosing the option of making top-ups, the defined interest rate decrease by 0.8% in case of AMD, 0.3% in case of USD, 0.2% in case of Euro and 0.4% in case of RUR.

In case of choosing the option of decreasing funds the defined interest rate decreases by 1.3% in case of AMD, 0.5% in case of USD, 0.3% in case of Euro and 0.6% in case of RUR.

In case of choosing both deposit amount top-up and decreasing options the defined interest rate decreases by 1.8% in case of AMD, 0.7% in case of USD, 0.5% in case of Euro and 0.8% in case of RUR.

The annual nominal interest rate of the deposit is considered as the arithmetical sum of the defined interest rate and the chosen options.

In case of monthly compounding option the interest amount calculated for each complete month is entered on the Depositor's deposit account, moreover, the interest amount for the first 6 months is entered at the end of the sixth month.

NOTICE

- In case of demanding the deposit before its maturity, within one (in case of legal entities and private entrepreneurs-three) banking day the deposit amount, as well as the interests, calculated at 1% annual interest rate, accrued and not paid against the days preceding the deposit termination, will be paid to the depositor.
- The interests, accrued within validity term of the deposit agreement by individuals, are 10% taxable in accordance with the RA effective legislation.
- The compensation of the banking deposits of individuals in ACBA-CREDIT AGRICOLE BANK is guaranteed at the amount of the deposits subject to compensation by the RA Law on “Guaranteeing the Compensation of Individuals Deposits”, particularly:
 - o in case of deposits only in AMD - 10 MM AMD,
 - o in case of deposits only in foreign currency - 5 MM AMD,
 - o in case of deposits both in AMD (more than 5 million) and in foreign currency only the deposit in AMD - at the amount of 10 MM AMD,
 - o in case of deposits both in AMD (less than 5 million) and in foreign currency – the deposit in AMD fully and the deposit in foreign currency at the amount equal to the difference of AMD 5 MM and the compensation of the deposit in AMD
- The Bank has not foreseen or defined tariffs or other conditions reducing the annual percentage yield for the time deposit accounts.
- The interest amount is calculated on a daily basis against the balance available on the account.

THE ANNUAL PERCENTAGE YIELD OF THE DEPOSITS*

CLASSIC TIME DEPOSIT

Interest payment frequency	Currency	From 1 month to 3 months (including)	from more than 3 months up to 6 months (including)	from more than 6 months up to 9 months (including)	from more than 9 months up to 12 months (including)	from more than 12 months up to 24 months (including)
By the end of the term	AMD	4.58%	6.09%	7.06%	8.00%	8.63%
	USD	1.00%	2.01%	3.01%	4.00%	4.40%
	EUR	-	0.50%	1.00%	1.50%	1.98%
	RUB	2.02%	3.02%	4.02%	5.00%	5.83%

FAMILY TIME DEPOSIT

Interest payment frequency	Currency	For the first 3 months (including)	For the 4 th -6 th months (including)	For the 7 th -9 th Months (including)	For 10 and more months (including)
Monthly	AMD	5.12%	6.17%	7.22%	8.27%
	USD	1.00%	2.02%	3.04%	4.06%
	Euro	-	0.50%	1.00%	1.51%
	RUR	2.02%	3.04%	4.07%	5.10%

ACCUMULATIVE TIME DEPOSIT

Currency	Annual percentage yield
AMD	8.30%
USD	4.07%
Euro	1.51%
RUR	5.12%

TIME DEPOSIT FOR CHILDREN

Currency	Annual interest rate
AMD	9.50%
USD	5.00%

* The annual percentage yield shows how much the deposit annual percentage yield will comprise after making mandatory payments by the customers and adding the comprised interest amounts to the principal deposit amount. The calculations of annual percentage yield were made according to the "Charter 8/02 on calculation of the Bank's annual percentage yield". If the percentage concerns to some time period, the calculation of the annual percentage yield was made based on the maximum period of the given range.