

Interim Financial Statements  
Statement of Cash Flows

«31» December 2017

ACBA-CREDIT AGRICOLE BANK CJSC  
Address: 82-84 Aram Street, Yerevan, Armenia

Name	Notes	01/12/16- 31/12/16	01/12/17- 31/12/17
<b>Cash flows from operating activities</b>		<b>x</b>	<b>x</b>
<b>Net cash flows before changes in operating assets and liabilities</b>		<b>15,418,617</b>	<b>17,761,164</b>
Interest receipts		31,815,260	32,436,605
Interest payments		(13,897,053)	(14,210,441)
Fee and commission receipts		3,247,973	3,905,102
Fee and commission payments		(1,640,339)	(1,647,715)
Net receipts/(payments) from financial assets held for trading		236,009	219,108
Net receipts/(payments) from foreign exchange		1,285,755	1,436,425
Recovery of assets previously written-off		3,557,050	3,845,556
Salary paid and other related payments		(8,009,897)	(7,397,956)
Other income and expenses from operating activities		(1,176,141)	(825,520)
<b>Cash flows from changes in operating assets and liabilities</b>		<b>(7,675,068)</b>	<b>11,385,758</b>
Decrease/(increase) of operating assets, including:		(19,675,203)	(7,917,499)
Decrease/(increase) of loans and advances		(18,139,722)	(8,414,627)
Decrease/(increase) of securities held for trading and available-for-sale		(24,990)	5,318,080
Decrease/(increase) of finance lease receivables		(289,977)	(2,373,729)
Decrease/(increase) of other operating assets		(1,220,515)	(2,447,223)
Increase/(decrease) of operating liabilities, including:		12,000,135	19,303,257
Increase/(decrease) of current accounts and deposits from customers		14,220,220	25,954,328
Increase/(decrease) of other operating liabilities		(2,220,085)	(6,651,071)
<b>Net cash flows from operating activities before income tax paid</b>		<b>7,743,549</b>	<b>29,146,922</b>
Income tax paid		(13,159)	(724,634)
<b>Net cash flows from operating activities</b>		<b>7,730,390</b>	<b>28,422,288</b>
<b>2. Cash flows from investing activities</b>		<b>x</b>	<b>x</b>
Decrease/(increase) of investments held-to maturity			
Decrease/(increase) of investments in share capital of other entities			
Decrease/(increase) of capital investments in property, plant and equipment and intangible assets		(338,515)	(257,565)
Purchase of property, plant and equipment and intangible assets		(1,242,790)	(1,596,160)
Disposal of property, plant and equipment and intangible assets		3,480	27,965
Net cash flows from other investing activities			
Net cash flows from investing activities			
<b>Net cash flows from investing activities</b>		<b>(1,577,825)</b>	<b>(1,825,760)</b>
<b>3. Cash flows from financing activities</b>		<b>x</b>	<b>x</b>
Dividends paid			(1,000,000)
Increase/(decrease) of borrowings received from the Central Bank of Armenia		(4,636,622)	(3,286,770)
Increase/(decrease) of borrowings received from banks		(2,662,463)	(1,397,786)
Increase/(decrease) of other borrowings received		2,579,131	(9,202,381)
Increase/(decrease) of securities issued by the Bank			2,920,500
Investments of shareholders in share capital			
Increase/(decrease) of finance lease payables			
Net cash flows from other financing activities			
<b>Net cash flows from financing activities</b>		<b>(4,719,954)</b>	<b>(11,966,437)</b>
Effect of changes in exchange rates on cash and cash equivalents		(26,536)	125,952
<b>Net increase/(decrease) of cash and cash equivalents</b>		<b>1,406,075</b>	<b>14,756,043</b>
Cash and cash equivalents at the beginning of the period	13_2	54,169,788	55,575,863
Cash and cash equivalents at the end of the period	13_2	<b>55,575,863</b>	<b>70,331,906</b>

General Executive Director

Chief Accountant



*H. Andreyan*  
*A. Hakobyan*

H. Andreyan

A. Hakobyan