

Interim Financial Statements
Statement of Cash Flows

«30» September 2017

ACBA-CREDIT AGRICOLE BANK CJSC
Address: 82-84 Aram Street, Yerevan, Armenia

Name	Notes	01/09/16- 30/09/16	01/09/17- 30/09/17
Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		8,842,257	15,891,773
Interest receipts		16,027,126	18,511,740
Interest payments		(9,795,832)	(5,004,008)
Fee and commission receipts		3,355,667	3,672,866
Fee and commission payments		(1,297,989)	(1,343,976)
Net receipts/(payments) from financial assets held for trading		70,260	0
Net receipts/(payments) from foreign exchange		889,312	946,696
Recovery of assets previously written-off		6,503,034	5,148,849
Salary paid and other related payments		(5,753,378)	(5,141,390)
Other income and expenses from operating activities		(1,155,943)	(899,004)
Cash flows from changes in operating assets and liabilities		1,139,734	(2,811,316)
Decrease/(increase) of operating assets, including:		(12,405,095)	(35,054,946)
Decrease/(increase) of loans and advances		767,655	(30,941,209)
Decrease/(increase) of securities held for trading and available-for-sale		(712,419)	7,520,706
Decrease/(increase) of finance lease receivables		685,565	(1,026,562)
Decrease/(increase) of other operating assets		(13,145,896)	(10,607,881)
Increase/(decrease) of operating liabilities, including:		13,544,830	32,243,630
Increase/(decrease) of current accounts and deposits from customers		17,854,706	37,685,772
Increase/(decrease) of other operating liabilities		(4,309,876)	(5,442,142)
Net cash flows from operating activities before income tax paid		9,981,991	13,080,457
Income tax paid		(37,316)	(159,754)
Net cash flows from operating activities		9,944,675	12,920,703
2. Cash flows from investing activities		x	x
Decrease/(increase) of investments held-to maturity			
Decrease/(increase) of investments in share capital of other entities			
Decrease/(increase) of capital investments in property, plant and equipment and intangible assets		(138,678)	(145,886)
Purchase of property, plant and equipment and intangible assets		(805,398)	(905,930)
Disposal of property, plant and equipment and intangible assets		661	15,977
Net cash flows from other investing activities			
Net cash flows from investing activities			
Net cash flows from investing activities		(943,415)	(1,035,839)
3. Cash flows from financing activities		x	x
Dividends paid			(1,000,000)
Increase/(decrease) of borrowings received from the Central Bank of Armenia		4,841,565	(116,889)
Increase/(decrease) of borrowings received from banks		(9,288,592)	3,128,010
Increase/(decrease) of other borrowings received		(2,102,691)	(5,009,062)
Increase/(decrease) of securities issued by the Bank			
Investments of shareholders in share capital			
Increase/(decrease) of finance lease payables			
Net cash flows from other financing activities			
Net cash flows from financing activities		(6,549,718)	(2,997,941)
Effect of changes in exchange rates on cash and cash equivalents		(262,332)	636,121
Net increase/(decrease) of cash and cash equivalents		2,189,210	9,523,044
Cash and cash equivalents at the beginning of the period	13_2	54,169,788	55,575,863
Cash and cash equivalents at the end of the period	13_2	56,358,998	65,098,907

General Executive Director

Chief Accountant



H. Andreyan
A. Hakobyan

H. Andreyan

A. Hakobyan